

3 May 2021

ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

Liquid Wind awards a FEED and cost estimate contract for renewable methanol facility

Liquid Wind AB (Liquid Wind) has awarded Worley a front-end engineering design (FEED) services and cost estimate contract for its renewable methanol facility called FlagshipONE in Örnsköldsvik, Northern Sweden.

The facility is expected to produce 50,000 tonnes of methanol per annum by reacting carbon dioxide and green hydrogen together to form renewable methanol (also referred to as electro-methanol or eMethanol). The feedstock for the facility will use biogenic carbon dioxide from a biomass-fired power plant and green hydrogen, which is made through the electrolysis of water that is powered by renewable electricity. The methanol produced is intended to provide a sustainable alternative to fossil fuels and a potential pathway to reduce carbon emissions in marine transportation.

The services will be executed by Worley's Sweden and UK offices with support from Worley's Global Integrated Delivery team in India.

"We are pleased that Liquid Wind has chosen Worley to deliver this important project. We look forward to developing a strong and long-term relationship with Liquid Wind and supporting its renewable fuels goals, while also supporting Worley's purpose in delivering a more sustainable world", said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).