



3 May 2021

Finance Facility Update

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that both it and its subsidiary, Terramin Exploration Pty Ltd have entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to extend its Facility Agreements totalling \$23.34m, incorporating the Short Term Facility \$17.34m and the Bird in Hand Facility \$6m.

The extension to 31 October 2021 is on the same terms with the same security granted to Asipac in respect of the Short Term Facility and Bird in Hand Facility.

As a long standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The Company is consulting with ASX regarding the extension terms, including the impact (if any) on the waiver from listing rule 10.1 granted by ASX and announced by the Company on 12 January 2021.

The Board has approved this ASX Announcement, and separate approval from the Non-Executive Directors for this extension.

For further information, please contact:

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