

4 May 2021

SETTLEMENT OF VARSITY LAKES SALE TRANSACTION

Further to our market update of 8 April 2021, GARDA Property Group is pleased to confirm that settlement of the Varsity Lakes sale transaction has occurred. The sale price of \$12.6 million represents a 5.0% premium to the property's last independent valuation.

Settlements of the Lytton sale transaction is still expected to occur in late May 2021, releasing an additional \$11.0 million.

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For more information please contact:

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