

## ASX Announcement

4 May 2021

# Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Coronado Global Resources Inc. (**Coronado**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Act**) as modified by Australian Securities and Investment Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument 2016/84**) and ASIC Class Order [CO 14/827].

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2016/84 and ASIC Class Order [CO 14/827].

Coronado has today announced that it is undertaking a capital raising by way of an underwritten pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of 1 new CDIs for every 4.73 CDIs held as at 7.00pm (Sydney time) on Thursday, 6 May 2021 by securityholders with a registered address in Australia and New Zealand (and certain other jurisdictions in which Coronado decides to extend the Entitlement Offer), at an offer price of A\$0.45 per new CDI, to raise A\$132 million (US\$100 million<sup>1</sup>).

In respect to all new CDIs to be issued under the Entitlement Offer (**Relevant CDIs**), Coronado advises that:

- (a) the Relevant CDIs will be issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Coronado has complied with
  - (1) section 601CK (as that provision applies to Coronado); and
  - (2) section 674 of the Act; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act; and
- (d) the potential effect that the issue of the Relevant CDIs will have on the control of Coronado, and the consequences of that effect, will depend on a number of factors, including demand from existing securityholders and other investors. However, given:
  - (1) the structure of the Entitlement Offer as a pro rata issue;
  - (2) Coronado's current register of securityholders, and the fact that Coronado Group LLC, an entity controlled by The Energy and Minerals Group (**EMG**), and Coronado's current 55.9% securityholder, has committed to the Company to

<sup>1</sup> Based on exchange rate of US\$0.76 per A\$1.00.

subscribe for at least 66,822,279 CDIs to maintain its controlling interest in Coronado; and

(3) the underwriting arrangements in place for the Entitlement Offer,

Coronado does not expect that the Entitlement Offer will have a material effect on the control of Coronado and, as such, does not expect any material consequences to flow from that.

**The release of this announcement has been authorised by the Board of Directors of Coronado Global Resources Inc.**

**– Ends –**

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**Important notice**

This notice does not constitute an offer to sell, or a solicitation of any offer to buy, any securities in the United States or to any person whom it would be not be lawful outside of Australia and New Zealand. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, or to, or for the account or benefit of, a U.S. person or person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. United States and U.S. person are as defined in Regulation S under the U.S. Securities Act. This notice must not be distributed or released in the United States, or in any jurisdiction outside of Australia and New Zealand where distribution may be restricted by law.