



6 May 2021

The Manager
ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 March 2021 comprised the following holdings:

| Security | Weighting |
|------------------------------|------------------|
| AMAZON.COM INC | 5.28% |
| MICROSOFT CORP | 4.50% |
| ALPHABET INC-CL A | 3.85% |
| HELLOFRESH SE | 3.70% |
| PAYPAL HOLDINGS INC | 3.48% |
| SERVICENOW INC | 3.37% |
| TAIWAN SEMICONDUCTOR-SP ADR | 3.14% |
| DANAHER CORP | 3.07% |
| NVIDIA CORP | 3.07% |
| NETFLIX INC | 3.01% |
| NEXTERA ENERGY INC | 2.99% |
| MASTERCARD INC-CLASS A | 2.90% |
| ENEL SPA | 2.87% |
| ADOBE SYSTEMS INC | 2.52% |
| ASML HOLDING NV | 2.47% |
| AIRBUS GROUP SE | 2.46% |
| MICRON TECHNOLOGY INC | 2.26% |
| INTERCONTINENTAL EXCHANGE IN | 2.04% |
| VISA INC-CLASS A SHARES | 2.02% |
| UBER TECHNOLOGIES INC | 1.99% |
| ABBOTT LABORATORIES | 1.97% |
| DARLING INGREDIENTS INC | 1.97% |
| COSTCO WHOLESALE CORP | 1.86% |

| | |
|------------------------------|--------|
| FREEE KK | 1.80% |
| VESTAS WIND SYSTEMS A/S | 1.71% |
| SPOTIFY TECHNOLOGY SA | 1.54% |
| TENCENT HOLDINGS LTD | 1.38% |
| TWILIO INC - A | 1.05% |
| CELLNEX TELECOM SA | 1.04% |
| ATLASSIAN CORP PLC-CLASS A | 0.91% |
| COMPAGNIE DE SAINT GOBAIN | 0.89% |
| INSTALLED BUILDING PRODUCTS | 0.76% |
| ADVANCED DRAINAGE SYSTEMS IN | 0.27% |
| RYANAIR HOLDINGS PLC | 0.20% |
| SAMSUNG SDI CO LTD | 0.00% |
| SUMITOMO MITSUI FINANCIAL GR | -0.38% |
| ISHARES 20+ YEAR TREASURY BO | -2.94% |
| ISHARES IBOXX HIGH YLD CORP | -4.00% |
| CASH AND CASH EQUIVALENTS | 28.98% |

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.