

6 May 2021

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Firstwave Cloud Technology Limited (ASX: FCT)
Cleansing notice under section 708A of the Corporations Act**

Firstwave Cloud Technology Limited (Company) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) regarding the 68,867,907 fully paid ordinary shares (Shares) as detailed in the Appendix 2A's released to the ASX on 6 May 2021. The Company states the following:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. As previously disclosed, the Company remains in negotiations with joint development partner SHELТ to launch a new offering for advanced detection and response. Apart from this, as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release to ASX by the Board of Directors of the Company.

For more information, please contact the undersigned on +61 02 9409 7000.

Yours faithfully

Iain Bartram
Chief Financial Officer and Company Secretary

