

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 30 APRIL 2021**

<b>A\$ million</b>	<b>30 Apr 2021</b>	<b>31 Mar 2021</b>
Retail	30,244	29,033
Institutional	80,183	77,021
<b>Total FUM</b>	<b>110,427</b>	<b>106,054</b>
Global Equities	82,884	79,330
Infrastructure Equities	18,634	18,162
Australian Equities	8,909	8,562
AUD/USD exchange rate	0.77245	0.76165

**7 May 2021**

Authorised by

Mariana Kolaroski | Company Secretary

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.