



Alliance Aviation Services Limited
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7 May 2021

ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Wet Lease Agreement with Qantas Airways Limited (“Qantas”)

- Qantas has exercised its option to call up five additional aircraft.
- Exercise of the options takes the total number of aircraft activated pursuant to the agreement to eight.
- Aircraft to be based in Adelaide.
- The increase in volume further confirms Alliance’s confidence in deploying the recently acquired E190s.

On 4 February 2021 Alliance announced a Wet Lease Agreement with Qantas for the provision of E190 capacity. The Agreement initially provided for three E190 aircraft with options for Qantas to call on an additional eleven aircraft based on market conditions.

The first three aircraft will commence services for Qantas on 25 May 2021.

Alliance is pleased to announce today that Qantas has exercised five options for additional aircraft. The additional aircraft will commence operating for Qantas from 21 June 2021 onwards.

Each option is for an initial three-year period and the remaining options are all still in place and able to be exercised by Qantas in the future.

Scott McMillan, Alliance’s Managing Director, said, “This is an exciting development for Alliance and further extends on previous wet leasing arrangements that Alliance has had with Qantas.”

“The extension of the arrangements with Qantas is also further confirmation that the E190 is the perfect aircraft to take advantage of the new route network that is developing in the post-COVID aviation recovery”, said Mr McMillan.

- Ends -

This announcement has been authorised for release by the Board of Alliance Aviation Services Limited.

About the Alliance Group

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing in excess of 600 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft.

In June 2020 Alliance announced the acquisition of 14 E190 jet aircraft together with associated spare parts, spare engines, tooling and a Full Flight Simulator. The first of these aircraft arrived in Brisbane on 29th October 2020 and entered revenue service in April 2021.

In December 2020 Alliance announced the acquisition of an additional 16 E190 jet aircraft with settlement taking place between December 2020 and November 2021.

Additional fleet units from both acquisitions will be added to the Alliance operating fleet progressively through the remainder of 2021 and 2022 providing the company with substantial growth capacity.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport.

For more information contact:

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