

7 May 2021

**Change of Fund Administrator and Unit Registry  
Spheria Australian Microcap Fund ARSN 611 819 651 ASX SPM01**

Dear Investor,

As a unitholder in the Spheria Australian Microcap Fund (**Fund**), we are writing to inform you that Pinnacle Fund Services Limited (**Responsible Entity**) is transitioning fund administration and unit registry of the Fund from RBC Investor Services (**RBC**) to Citigroup Pty Limited (**Citi**) on 17 May 2021. This change has no impact on the investment strategy, objective, or fees of the Fund.

**Updated PDS**

An updated Product Disclosure Statement (**PDS**) reflecting new unit registry and fund administrator details will be available at <https://spheria.com.au/> from 17 May 2021.

**mFund Settlement Service**

In order to facilitate the 17 May 2021 transition, the last day you can transact on the Fund will be 11 May 2021. Once the transition is complete, you may continue to transact as per usual on the Fund through your broker or platform.

**What do you need to do?**

No action is currently required. If you have any questions please call Pinnacle Fund Services Limited on 1300 010 311 to assist you through the process.

Should you have any further questions regarding the above information, please call the above phone number or email [service@pinnacleinvestment.com](mailto:service@pinnacleinvestment.com).

Yours faithfully,



**Alex Ihlenfeldt**  
Director