

ASX RELEASE

13 May 2021

Kleos Chair Pete Round to oversee transition to independent Chair, then focus on Government and Military relations

- **Chair Air Commodore Pete Round is to step down from the Board after overseeing a transition to an independent Chair, a process expected to take up to 12 months.**
- **Independent Chair will be appointed to enhance the Company's governance framework and oversee regulatory compliance in Australia and the USA.**
- **Pete Round to remain with Kleos, as Senior Government Liaison and Military Advisor.**

Kleos Space S.A (**ASX: KSS, Frankfurt: KS1, Kleos or Company**), a space-powered Radio Frequency Reconnaissance data-as-a-service (DaaS) company, advises that Chair Air Commodore Pete Round has notified the Board of his intention to step down from his board role within the next 12 months, after overseeing the transition to an independent Chair.

The Board and Pete determined that with the business in a strong position, entering its commercial revenue phase, the time was now right to commence the search for a new independent Non-Executive Director and Chair to enhance the corporate governance structures of the Company through its next growth phase. Pete will oversee this transition, which aligns with Kleos' broader strategy of continual improvement and enhancement of its governance and regulatory regime, including moving towards a majority independent Board.

Pete will remain as Chair until the appointment of a candidate exhibiting the requisite skills and experience, and then work with the Board and his successor to ensure an orderly and seamless transition.

Once his successor is appointed, Pete will step down from the Board, but remain with Kleos in an operational capacity, as Senior Government Liaison and Military Advisor.

Kleos Space CEO Andy Bowyer said, "On behalf of the entire team at Kleos, I would like to acknowledge Pete's significant contribution to the growth of the business over the past three years. His transition from the Board to an operational role enables the Company's Board to focus on governance and regulatory compliance, whilst maintaining the continuity of great work Pete has been undertaking within the government sector."

"Pete's first-hand experience as a senior military officer and his internationally renowned strategic defence expertise within the US, EU and NATO, is a 'must have' for Kleos as we grow our government customer base."

Pete Round said, "I have been involved in the business from a very early stage, I have relished the opportunity to have been a part of Kleos' journey towards commercialisation and to witness how far we have come. With the Company approaching commercialisation, an excellent global executive team in place, and an exciting product offering that will deliver improved situational awareness, I believe the time is now right for me to hand the baton over to a new independent Chair to lead the Company into its next stage of governance enhancement. I also look forward to the opportunity to continue to engage



governments and international organisations in the Kleos journey by offering extra capability to some and previously unreachable capabilities to others”.

This announcement has been authorised by the Board of Directors.

- ENDS -

For further information, please contact:

Europe



Kleos Space S.A.

Andy Bowyer

P: +352 2088 2290

E: Andy.bowyer@kleosglobal.com

Australia



Market Eye

Eric Kuret

P: +61 3 9591 8904

E: eric.kuret@marketeye.com.au

About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real time global observation – www.kleos.space.