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FOR RELEASE : 13 MAY 2021

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## Options expiration

Magnis Energy Technologies Ltd (“Company”) confirms that 4,000,000 unlisted options exercisable at \$0.40, held by the Negma Group Ltd, have lapsed pursuant to their terms.

The capital structure of the Company following is set out below.

Securities quoted on the ASX	838,315,693	Fully paid ordinary shares
Securities not quoted on the ASX	10,000,000	Unlisted Performance Shares
	3,000,000	Unlisted options exercisable at \$0.70 with an original expiry date of 31 October 2022
	375,000	Unlisted options exercisable at \$0.50 with an original expiry date of 28 October 2023
	375,000	Unlisted options exercisable at \$0.75 with an original expiry date of 28 October 2023

This announcement has been authorised for release by the Executive Chairman of Magnis Energy Technologies Ltd.

Frank Poullas, Executive Chairman

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