

NZX: SML ASX: SM1

14 May 2021

Synlait CFO resigns

Synlait Milk Limited (Synlait) announces that Angela Dixon has resigned as CFO.

Synlait's CEO John Penno commented: "On behalf of our team, I would like to thank Angela for her contribution and commitment to the organisation during a difficult period in Synlait's history. Angela has led Synlait through several market updates and delivered a successful \$200 million capital raise, which we thank her for. We wish Angela all the best."

Synlait's General Manager Supply Chain Rob Stowell will step in as Interim CFO. Rob was one of Synlait's original employees and has held a variety of roles within the business, including senior roles in the finance team. Rob has been a member of Synlait's senior leadership team for five years.

For more information contact: Hannah Lynch Corporate Affairs Manager P: +64 21 252 8990 E: hannah.lynch@synlait.com