Australian Clinical Labs Limited

Indicative Statement of Top 20 Shareholders

Rank	Shareholder	No. Shares held	% of Shares held
1	Crescent Capital Partners V, LP.	40,385,443	20.0%
2	HSBC Custody Nominees (Australia) Limited	23,617,578	11.7%
3	National Australia Bank Limited	18,842,542	9.3%
4	Instanz Nominees Pty Ltd	14,036,045	7.0%
5	CCP Trusco 1 Pty Ltd	12,383,350	6.1%
6	Citicorp Nominees Pty Ltd	11,633,833	5.8%
7	UBS Nominees Pty Ltd	8,501,273	4.2%
8	BNP Paribas Securities Services	6,562,703	3.3%
9	CCP Trusco 5 Pty Ltd	6,207,125	3.1%
10	Morgan Stanley Australia Securities Limited	5,841,216	2.9%
11	CCP Trusco 4 Pty Ltd	5,533,472	2.7%
12	CCP Trusco 2 Pty Ltd	5,426,246	2.7%
13	Credit Suisse Equities (Australia) Limited	5,150,000	2.6%
14	J.P. Morgan Nominees Australia Pty Limited	4,800,587	2.4%
15	Perpetual Corporate Trust Limited	3,074,742	1.5%
16	Perpetual Corporate Trust Limited	2,635,495	1.3%
17	Melinda McGrath	2,123,508	1.1%
18	Merrill Lynch (Australia) Nominees Pty Limited	1,250,000	0.6%
19	Anthony Landgren	838,211	0.4%
20	Anthony Friedli	754,390	0.4%
	Total for top 20 Shareholders	179,597,759	89.0%
	Remaining Shareholders	22,236,256	11.0%
	Grand Total	201,834,015	100.0%