



Shareholder Update

Sydney, Australia – 17 May 2021: Freedom Oil and Gas Ltd's creditors today agreed to a varied Deed of Company Arrangement, which involves the acceptance of a convertible loan, and the placement of shares to raise funds for working capital.

Freedom Oil and Gas Ltd is expected to exit from external administration in the near future. Furthermore, three new directors will be appointed and the existing directors removed.

Further ASX announcements will be made regarding these matters.

This ASX announcement has been approved and authorised for release by Mr Steven Nicols of Nicols + Brien.

CONTACT

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