

ECARGO BOARD UPDATE

May 18, 2021 (SYDNEY): eCargo Holdings Limited (ASX: ECG) ("ECG") has today announced the resignation of Non-Executive Director Mr. Heath Zarin with effect from May 17, 2021.

Mr. Zarin has been a Non-Executive Director of ECG since inception. The Company respects his decision to resign and thanks him for his many years of service and contribution.

Mr. John Lau, Executive Chairman of ECG, said: "Heath has been a valued member of the Board and made a considerable contribution to ECG. We wish him well for the future."

About eCargo Holdings Limited

eCargo Holdings Limited is an ASX-listed company specialising in sales and marketing strategy, execution and distribution in China. With a broad range of capabilities across; logistics and fulfilment, eCommerce management and operations, Online to Offline (O2O) distribution and wholesale, as well as strategic advice.

For further information, please contact:

Investor Relations

Stephanie Ottens

Market Eye

stephanie.ottens@marketeye.com.au

+61 2 8097 1201