

18 May 2021

ASX Announcement

Mainstream announces receipt of a Further Proposal from Apex Group Limited

Summary

- › Mainstream has received a further unsolicited proposal from Apex for **\$2.65 cash per share** by way of a scheme of arrangement.
- › Mainstream shareholders do not need to take any action at the current time.

Mainstream Group Holdings Limited (ASX:MAI) (**Mainstream**) announces that it has received a further, revised unsolicited offer from global fund administrator Apex Group Limited (**Apex**) (**Revised Apex Offer**) for the acquisition of 100% of the shares in Mainstream by way of scheme of arrangement for \$2.65 cash per share.

The Board of Mainstream are currently considering the Revised Apex Proposal and will update the market in due course.

Authorisation

This ASX Announcement has been authorised by the Company's Acquisitions Committee.

For more information

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About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) provides fund administration services underpinned by investment in people, processes and technology.

As at March 2021, the Group provides administration services to 1,364 funds and more than 176,000 investors with funds under administration in excess of AUD \$272 billion.

Mainstream employs 330 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <https://www.mainstreamgroup.com>.