



19 May 2021

ASX Announcement

PASSING OF NON-EXECUTIVE DIRECTOR

The Resource Generation Board of Directors is sad to announce the passing of our Non-Executive Director Dr Konji Sebati on Saturday, 15 May 2021.

The Chairman of Resources Generation, Mr Lulamile Xate, wishes to express his sincere condolences and deep sympathies on behalf of the Board and employees of Resources Generation to Dr Sebati's family and friends. Dr Sebati had a distinguished career and a very full life. She was a medical practitioner specialising in rural child health, held senior positions with Roche and Pfizer in the US and was appointed South African Ambassador to Switzerland in 2004 and Ambassador to France in 2008.

Mr Xate said: "Konji was an affable person who contributed tremendously to the Board of Resource Generation since her appointment in 2015. We will sorely miss her".

Other Matters

The Company will keep the Market informed in accordance with its continuous disclosure obligations.

Approved for release by the Board.

For further information please contact:

Eryl Baron, Company Secretary

Company.secretary@boardroomlimited.com.au

Media enquiries:

South Africa: Marion Brower/ Charmane Russell on +27 11 880 3924

JSE Sponsor:

Deloitte & Touche Sponsor Services (Pty) Limited

About Resgen:

Resource Generation Limited (Resgen) is an emerging ASX and JSE-listed energy company, currently developing the Boikarabelo Coal Mine in South Africa's Waterberg region. The Waterberg accounts for around 40% of the country's currently known coal resources. The Coal Resources and Coal Reserves for the Boikarabelo Coal Mine, held through the operating subsidiary Ledjadja Coal, were recently updated based upon a new mine plan and execution strategy. The Boikarabelo Coal Resources total 995Mt and the Coal Reserves total 267Mt applying the JORC Code 2012 (ASX Announcement :23 January 2017- In accordance with Listing Rule 5.23.2 the Company confirms that it is not aware of any new information that would impact on the Reported Coal Resources and Coal Reserves). Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum. Ledjadja Coal is a Black Economic Empowerment subsidiary (BEE) operating under South Africa's Broad-based Black Economic Empowerment Act, Section 9(5): Codes of Good Practice

Resgen's primary shareholders are the Public Investment Corporation of South Africa (PIC), Noble Group and Altius Investment Holdings.

Forward looking statements

This announcement contains certain forward-looking statements. Forward-looking statements include those containing words such as "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan", "consider", "foresee", "aim", "will" and other similar expressions. Any forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice and involve known and unknown risks and uncertainties and other factors which are beyond the control of Resgen. To the maximum extent permitted by law, the directors of Resgen, Resgen and any of its related bodies corporate and affiliates, and their officers, partners, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this announcement to reflect any change in expectations or assumptions, do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of such information, or likelihood of fulfillment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement, and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).