

## NewPeak Metals Aggressive Strategy to Increase Market Value

### ASX ANNOUNCEMENT

21 MAY 2021

ASX Code: NPM

FSE Code: NPM

Shares on Issue

5.67 Billion

Market Capitalisation

A\$11m (at A\$0.002 per share)

Directors

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David Mason (Managing Director, CEO)

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### HIGHLIGHTS

- **NewPeak's 2021 goal is to substantially increase its market value through making a significant discovery in one or more of the Company's Gold projects, as well as Lakes Blue Energy recommencing trading and advancing in value.**
  - **Finland Gold – Resource definition drilling program secured and planned to commence mid-2021 at both Satulinmäki and Hopeavuori prospects.**
  - **New Zealand Gold – Cap Burn drilling completed, expecting results to be available during June 2021.**
  - **Argentina Las Opeñas Gold – Drilling commencing Spring/Summer 2021. Drilling preparations commenced.**
  - **Argentina Cachi Gold – The small amount of drilling completed has confirmed there is a vast fertile mineralised precious metals system spanning over 10km across and 5km.**
- **Sweden Strategic Metals – Recent evaluation program amassed a large collection of results, which will be used to design and implement exploration program Q3 2021.**
- **Frankfurt Stock Exchange – Dual listing on the FWB® accomplished to provide European investors an opportunity to participate in securities exchange through a familiar means.**
- **Corporate Advisors/Promotion - NewPeak has engaged MMG Capital UK for its European capital raising advisory services in connection with introducing potential investors for the purpose of raising equity finance for consideration.**
- **Lakes Blue Energy – Recommencement of trading and advancement in market value would substantially increase NewPeak's market position.**

NewPeak Metals Limited, (Company, NewPeak, ASX: NPM) is pleased to announce a summary progress update on all activities driven by the objective to advance Gold projects and increase market value. Each Gold project holds exceptional value and has the possibility to host a multi-million-ounce supply of Gold. Complementing the Gold projects are the Swedish Bergslagen Strategic Metals project and a large stake in Lakes Blue Energy, an ASX listed Oil and Gas company with untapped potential. The following report outlines the developments to date.

### Somero & Tampere Gold Projects, Finland

Both acquired prospects from Sunstone Metals and Sotkamo Silver AB are in motion to commence drilling in mid-2021. Satulinmäki and Hopeavuori in southern Finland are the most advanced targets of NewPeak's European Gold exploration assets. The focus of the program will be resource definition drilling, to target areas of high potential discovered by earlier work, and expand on the footprint including:

#### Satulinmäki

- a. GTK 391 which intersected 25m @ 3.17g/t Gold from 50 metres, including 3.0m @9.3g/t from 54m and 4m @ 10.3 from 66m<sup>1</sup>
- b. SMDD004 with 13.4m at 2.0 g/t Gold from 15.6m<sup>2</sup>
- c. SMDD007 with 147m at 0.8 g/t Gold from 73m, including 23.5m at 3.3g/t from 143m, which included 9m at 7.3 g/t from 147m<sup>2</sup>.

#### Hopeavuori<sup>3</sup>

- a. R305: 11.5m at 19.4 g/t Gold from 30.6m depth
- b. R313: 10.7m at 14.4 g/t Gold from 4m depth
- c. R330: 3m at 106.7 g/t Gold from 22m depth

### Otago Gold Properties, New Zealand

NewPeak continues to await the full suite of results from the Cap Burn drilling program. The processing facility has been inundated with drill samples from dynamic activity in the region. Numerous Otago permit applications have been submitted and the Company looks forward to their official granting. This will allow NewPeak to commence its precious metals exploration program within the Gold-rich Otago region.

### Las Opeñas Gold Project, Argentina

A GAIP survey is underway over the Belleza breccia/porphyry target and epithermal vein system. The Belleza target has not been exhaustively tested and the GAIP survey will provide valuable information to enhance drilling design, which is planned to begin in the Argentine Spring/Summer of 2021 ([refer ASX release 19 May 2021](#)).

### Cachi Gold Project, Argentina

The Cachi maiden drilling program was recently completed ([refer ASX release 14 May 2021](#)). This milestone has achieved encouraging results with very minimal drilling. 21 diamond holes for 2,641 meters were drilled at 6 out of 15 resource targets discovered to date. The drilling achieved anomalous Gold intersected in over 80% of drillholes, and confirmed the Cachi Gold Project is a vast fertile mineralised precious metals system spanning over 10km across and 5km width. The successful program has established an excellent foundation for future exploration and provided the Board with confidence to progress to the next stage of the earn-in arrangement.

### Bergslagen Strategic Metals Project, Sweden

The Bergslagen Project was initially a Tungsten focussed venture, however upon the recent surveying program, NewPeak was impressed with the elevated levels of other critical and base metals such as Copper, Zinc and Molybdenum ([refer ASX release 4 March 2021](#)). The focus of the Bergslagen Strategic Metals Project has broadened in scope and opportunity. Consultants based in Sweden, Geovista, have been engaged to compile and interpret all existing exploration and historical mining data on the Bergslagen Sweden strategic metal permits, assess the full mineral potential, and generate detailed exploration targets. This will facilitate the design of a comprehensive exploration program for implementation during the second half of 2021.

<sup>1</sup> Avalon Minerals Ltd ASX release dated 1<sup>st</sup> August 2016.

<sup>2</sup> Avalon Minerals Ltd ASX release dated 14<sup>th</sup> November 2016.

<sup>3</sup> Dark Horse Resources Ltd ASX release dated 3<sup>rd</sup> September 2020.

### Dual Listing on Frankfurt Stock Exchange

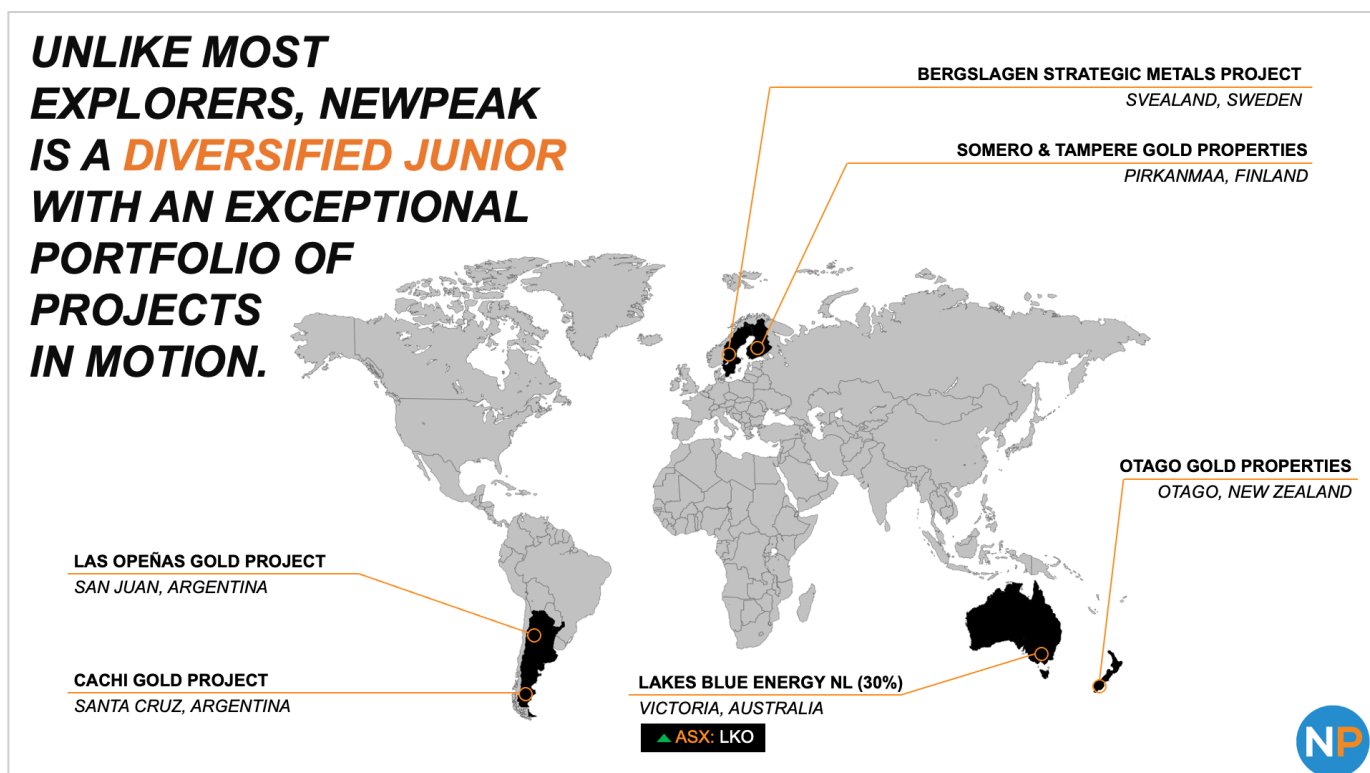
NewPeak has a secondary listing on the Frankfurt Stock Exchange, FWB® (Frankfurter Wertpapierbörse), one of the world's largest trading centres for securities. The ticker is FSE:NPM and Wertpapierkennnummer WKN:A2QCW3. Upon the acquisition of NewPeak's European exploration projects in Finland and Sweden, European investors have shown high interest in participating in future capital raising activities. NewPeak's listing on the FWB® allows European investors an option to participate in a securities exchange closer to home, with a more familiar means.

### Corporate Advisors and Promoters Appointed

NewPeak has engaged MMG Capital UK for its European capital raising advisory services in connection with introducing potential investors for the purpose of raising equity finance for consideration in cash or shares, deferred payment, or through a joint venture structure, to progress its exploration projects. MMG Capital will also publish equity research on NewPeak and will be organizing roadshows in Europe. Apaton has been engaged to provide media coverage for NewPeak.

### Lakes Blue Energy

NewPeak holds 30% of Lakes Blue, formerly Lakes Oil NL (ASX:LKO), an oil and gas explorer/developer in Australia and Papua New Guinea. The company has been impacted by the moratorium in Victoria which has banned onshore exploration of gas since 2012. This ban is being lifted from July 2021, which will allow the resumption of activities in the state. The key focus for the company recently has been the Nangwarry-1 well in South Australia, where the company hopes to produce food-grade carbon dioxide. The shares were suspended from trading on the ASX in October 2019, due to the late filing of the company's 2019 annual report following a dispute with the Australian tax authorities over a 2013/14 research development grant. Lakes Blue hopes to begin trading again soon, which will allow investors to value this component of NewPeak's portfolio, and/or a sale of the LKO position could give the company a significant source of cash to finance its Gold exploration.



*This Announcement has been authorised by the Board of Directors*

Mr Karl Schlobohm  
**Company Secretary**

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**COMPETENT PERSON'S STATEMENT**

The information herein that relates to Exploration Targets and Exploration Results is based information compiled by Mr Jason McNamara, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr McNamara is employed as the Company's Exploration Manager.

Mr McNamara has more than twenty five years experience which is relevant to the style of mineralisation and types of deposits being reported and the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves" (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.