ASX Announcement



21 May 2021

Adbri aspires to net zero carbon emissions by 2050

Adbri Limited ("Adbri" or "the Company") (ASX: ABC) is pleased to announce its aspiration to achieve net zero carbon emissions by 2050 as part of its commitment to a low carbon future.

The Board together with the management team is assessing medium and long term emissions reduction options and is committed to delivering a roadmap by the 2022 Annual General Meeting.

Adbri set its current emissions reduction target in 2019 – to deliver a 7% reduction in our greenhouse gas emissions by 2024, against 2019 baselines. In 2020, we made good progress, delivering a 2.3% reduction.

Adbri CEO Nick Miller said, "We recognise that process emissions from the production of cement and lime are not easy to abate. Adbri is committed to maintaining its sector leadership position in sustainability by continuing to increase its use of renewable energy, alternative fuels and supplementary cementitious materials. Developments in technology and partnership with industry, government and research institutions will be critical as we deepen our understanding of long term emission reduction options. This will form part of our roadmap toward net zero by 2050."

Adbri supports the Taskforce on Climate-related Financial Disclosures (TCFD) and is progressively reporting to these requirements in our Sustainability Report.

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Authorised for release by the Company Secretary.

For further information please contact:

Darryl Hughes

General Manager Corporate Finance and Investor Relations +61 417 814 290 darryl.hughes@adbri.com.au Jon Snowball
Domestique

Media Advisor +61 477 946 068

jon@domestiqueconsulting.com.au

adbri.com.au