



ASX Release

21 May 2021

2021 Annual General Meeting Results

Sydney Airport advises that at the Annual General Meetings of Sydney Airport Limited (SAL) and Sydney Airport Trust 1 (SAT1) held today, the following resolutions in the Notices of Meeting dated 14 April 2021 were passed on a poll in accordance with relevant legal requirements.

SAL

- Resolution 1 – Adoption of Remuneration Report
- Resolution 2 – Re-election of Grant Fenn
- Resolution 3 – Re-election of Abi Cleland
- Resolution 4 – Approval of the CEO retention rights
- Resolution 5 – Approval of the CEO long term incentives for 2021

SAT1

- Resolution 1 – Russell Balding AO

Details of the proxies lodged and poll results are attached together with the full text of each resolution that was carried.

Sydney Airport

Sydney Airport Limited ACN 165 056 360 (SAL) and The Trust Company (Sydney Airport) Limited (ACN 115 967 087) (AFSL 301 162) (TTCSAL) as responsible entity for Sydney Airport Trust 1 (ARSN 099 597 921) (SAT1) (together "SYD")
The Nigel Love Building, 10 Arrivals Court, Locked Bag 5000 Sydney International Airport NSW 2020 Australia
Telephone +61 2 9667 9111 — sydneyairport.com.au

**Sydney Airport Limited
and
Sydney Airport Trust 1
2021 Annual General Meetings
Friday, 21 May 2021
Results of Meeting**



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
SAL Resolution 1 - Adoption of Remuneration Report	Ordinary	1,614,318,693 96.46%	43,975,557 2.62%	15,420,920 0.92%	47,692,155	1,629,818,505 97.37%	44,017,626 2.63%	47,692,257	Carried
SAL Resolution 2 - Re-election of Grant Fenn	Ordinary	1,644,228,513 95.59%	60,373,084 3.51%	15,442,066 0.90%	1,427,637	1,659,787,468 96.49%	60,374,653 3.51%	1,430,242	Carried
SAL Resolution 3 - Re-election of Abi Cleland	Ordinary	1,679,185,732 97.61%	25,760,235 1.49%	15,482,416 0.90%	1,040,050	1,694,772,856 98.50%	25,773,985 1.50%	1,042,655	Carried
SAL Resolution 4 -Approval of CEO retention rights	Ordinary	1,650,491,449 95.93%	54,541,331 3.17%	15,431,624 0.90%	1,005,878	1,665,998,927 96.83%	54,582,366 3.17%	1,008,483	Carried
SAL Resolution 5 - Approval for the CEO Long Term Incentives for 2021	Ordinary	1,690,725,262 98.27%	14,241,942 0.83%	15,433,425 0.90%	1,066,671	1,706,212,077 99.17%	14,295,321 0.83%	1,079,396	Carried
SAT1 Resolution 1 - Re-election of Russell Balding AO	Ordinary	1,702,270,678 \$1,237,584,828 98.98%	1,943,523 \$1,412,980 0.11%	15,551,885 \$11,306,531 0.91%	1,396,496 \$1,015,281	1,717,939,452 \$1,248,976,340 99.89%	1,943,523 \$1,412,980 0.11%	1,399,101 \$1,017,174	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

¹ On a poll, each member of the scheme has 1 vote for each dollar of the value of the total interests they have in the scheme.

Resolutions

SAL Resolution 1 – Adoption of Remuneration Report

That the Remuneration Report, which forms part of the Directors' Report for the year ended 31 December 2020, be adopted.

SAL Resolution 2 – Re-election of Grant Fenn

That Grant Fenn be re-elected as director of Sydney Airport Limited.

SAL Resolution 3 – Re-election of Abi Cleland

That Abi Cleland be re-elected as director of Sydney Airport Limited.

Resolution 4: Approval of the CEO retention rights

That approval be given for the acquisition of 407,727 Rights under the Sydney Airport Long Term Incentive Plan by the CEO of Sydney Airport Geoff Culbert, for the purpose of retention on the basis described in the Explanatory Notes to the Notice convening this meeting.

Resolution 5: Approval of the CEO long term incentives for 2021

That approval be given for the acquisition of 182,927 Rights under the Sydney Airport Long Term Incentive Plan by the CEO of Sydney Airport Geoff Culbert, on the basis described in the Explanatory Notes to the Notice convening this meeting.

SAT1 Resolution 1: Re-election of Russell Balding AO

That the re-election of Russell Balding AO as a director of The Trust Company (Sydney Airport) Limited by its shareholder be approved.

Authorised for release by the Company Secretary for SAL and TTCSAL Boards

Contacts for further information

Rob Catterall

Head of Investor Relations

T +61 2 9667 6418

M +61 412 111 016

E rob.catterall@syd.com.au

Josh Clements

Head of Media and Communications

T +61 2 9667 9590

M +61 437 033 479

E josh.clements@syd.com.au