

CFO TO DEPART AFTER 5 YEARS IN THE ROLE

24 May 2021 – Sydney, Australia: Infomedia Ltd (ASX:IFM), a leading SaaS platform provider in parts, service and data insights solutions to the global automotive industry, today announced that after 5 years in the role its Chief Financial Officer, Richard Leon, will be leaving the company following the release of the FY21 annual results on 24 August 2021.

The Board has commenced the process of appointing a successor.

Infomedia’s Chairman Mr Bart Vogel thanked Mr Leon for his contribution. “Richard departs Infomedia having left an imprint on our DNA and we thank him for his discipline, dedication and contribution to our business. Whilst we are disappointed to see him depart, the Board is now focussed on appointing a high-quality successor as we embark on the next phase of Infomedia’s growth.”

Infomedia’s CEO Mr Jonathan Rubinsztein thanked Mr Leon for his partnership and dedication to the company. “Richard and I have worked very closely over the last five years. His wise, measured, and strategic counsel have helped ensure Infomedia is well placed to achieve our aim to be the leading aftersales platform provider to the global automotive market. Richard departs having made a significant contribution to our organisation and a meaningful impact on our people.”

Mr Leon said: “This is the right time for me to move on. We have completed the rollout of the NextGen SaaS platform and recently announced the acquisition of SimplePart¹. The business has clear direction, a strong balance sheet, is growing and led by an incredibly talented team whom I sincerely thank for their dedication and camaraderie. I am very proud of what we have achieved together over the last five years and look forward to seeing how this committed team takes the business through its next stage of growth.”

ENDS

This release was authorised by the Infomedia Ltd Board.

¹ The transaction was announced on 4 May 2021 and remains subject to the satisfaction of customary closing conditions. It is anticipated that these conditions will be met on or before 30 June 2021.

About Infomedia: Infomedia Ltd (ASX:IFM) is an Australian-based SaaS platform provider in parts, service and data insights solutions to the global automotive industry. Infomedia has led innovation in aftersales technology within global automotive distribution networks for more than 25 years and continues to expand its reach within the three regions in which it operates.

Please visit Infomedia’s website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd> for more information.

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