



## Announcement Summary

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**Entity name**

MAGNIS ENERGY TECHNOLOGIES LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday May 24, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description                      | Maximum Number of +securities to be issued |
|--------------------|--|--|
| n/a                | Unlisted options, details described below. | 121,428,572                                |
| MNS                | ORDINARY FULLY PAID                        | 13,118,853                                 |

**Proposed +issue date**

Monday May 24, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MAGNIS ENERGY TECHNOLOGIES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

115111763

**1.3 ASX issuer code**

MNS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday May 24, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?           | ** Approval received/condition met? |
|---------------------------|------------------------|--|-------------------------------------|
| +Security holder approval | Monday May 10, 2021    | <input checked="" type="checkbox"/> Actual | Yes                                 |

**Comments**

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

Details of +securities proposed to be issued

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**ASX +security code and description**

MNS : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

13,118,853

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.28000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options, details described below.

**+Security type**

Options

**Number of +securities proposed to be issued**

121,428,572

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00010

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes



### Options details

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**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.5000

**Expiry date**

Thursday May 25, 2023

**Details of the type of +security that will be issued if the option is exercised**

MNS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

121,428,572 - reflects all unlisted options attached to the combined T1 (108,309,719) of Feb 12, 2021, and T2 (13,118,853) share issues of today. Options to be allotted Wed 26 May 2021.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Summary of the terms of the options are described in the explanatory statement of the Notice of General Meeting dated 1 April 2021 [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02360021-2A1290569?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02360021-2A1290569?access_token=83ff96335c2d45a094df02a206a39ff4)

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### Part 7C - Timetable

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**7C.1 Proposed +issue date**

Monday May 24, 2021

### Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday May 10, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No



**7D.4 Will any of the securities to be issued be subject to voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Evolution Capital Advisors

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of funds raised

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

To support the New York Battery Plant investment and for general working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

Nil.