



CADENCE
CAPITAL LIMITED

24th May 2021

Cadence Capital Limited (ASX Code: CDM) On Market Share Buy-Back

Cadence Capital Limited today announces that the Board has extended its on-market share buy-back by approving the implementation of a further buy-back of up to 29.67 million of its ordinary shares. Since implementing a buy-back in June 2019 the Company has bought back 23.5 million shares for \$17.5 million dollars (or 74.5 cents per share).

The Board of Cadence Capital Limited is focused on maximizing returns for its shareholders and this will from time to time involve active capital management. Given the Company's shares are trading at a discount to Post-Tax NTA, the Board believes an on-market buyback will add value for shareholders via increasing the Company's Post-Tax NTA per share.

The share buy-back period will commence on the 9th June 2021 (after the completion of the current buy-back) and will finish no later than the 8th June 2022.

Yours sincerely,

Wayne Davies
Cadence Capital Limited

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Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

ABN

Cadence Capital Limited

17112870096

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary shares
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	296,781,827
6	Whether shareholder approval is required for buy-back	No required
7	Reason for buy-back	Effectively manage capital for the benefit of shareholders

Appendix 3C

Announcement of buy-back

- | | | |
|---|--|----------------|
| 8 | Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | Not applicable |
|---|--|----------------|

On-market buy-back

- | | | |
|----|---|--|
| 9 | Name of broker who will act on the company's behalf | Select Equities Pty Limited |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | 29,678,182

(Subject to reduction due to purchases under current buy-back scheme expiring 4th June 2021) |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | The buy back period will commence on 9 th June 2021 and finish no later than the 8 th June 2022. |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | Not applicable |

Employee share scheme buy-back

- | | | |
|----|---|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
| 15 | Price to be offered for shares | Not applicable |

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | ⁺ Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

(Director)

Date: 24th May 2021

Print name:

Karl Peter Siegling

⁺ See chapter 19 for defined terms.