



ASX RELEASE

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Carbonxt receives government grant to assist with economic impact of COVID-19

Carbonxt Group Ltd (ASX:CG1) ("Carbonxt" or "the Company") has received a one-time grant from the US government of US\$474k (A\$613k equivalent at the current exchange rate) to assist with the economic impacts of COVID-19. The grant will be used for regular ongoing payroll, employee benefit, utility and rent costs.

This announcement has been authorised for release to ASX by the Board of Directors of Carbonxt Group Limited.

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About Carbonxt

Carbonxt (ASX:CG1) is a cleantech company that develops and markets specialised Activated Carbon products, primarily focused on the capture of mercury and other contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, waste water treatment and other liquid and gas phase markets.