

25 May 2021



## Drill Rig Mobilising to Site Ahead of Schedule

### Highlights:

- Drill rig, support equipment and key personnel mobilising to site in first week of June ahead of schedule for Adavale's maiden drill program
- Early mobilisation provides ample time for logistical establishment and drill site familiarisation

**Adavale Resources (ASX:ADD) is pleased to provide a brief update on its preparation for drilling in June.**

Bamboo Rock, Adavale's drilling contractor, has confirmed it will be mobilising the rig and personnel to site in the first week of June. The early mobilisation provides ample time to establish the onsite facility, arrange suitable accommodation for the team and prepare drill pads in advance of the highly anticipated maiden program.

During this initial set up period, Adavale will introduce the drilling team leader to local government authorities and the surrounding community leaders to ensure all remain well informed as we progress our drilling program, a critical step in maintaining our sound relationship with the community in general.

### Adavale's Chairman Grant Pierce commented:

"Achieving so much in nine months while using only \$1.1M from funds raised, is almost unheard of. Having first restructured and recapitalised the Company, through a methodical approach we acquired four new licences and have completed a massive amount of pre-drilling work to now have exciting targets defined on four licences. Mobilising a drill rig ahead of schedule is a huge achievement and would not have been possible without the company-wide belief that we are involved in something very special. Management continues to receive no cash remuneration and our teams on the ground continue to work concurrent exploration programs so we very much intend to stay the course with regard to delivering great results under strict financial management. To say we are excited to see to see the rig commence is an understatement."

*This announcement has been authorised for release by The Board of Adavale Resources.*

**For further information please contact**  
[investor@adavaleresources.com](mailto:investor@adavaleresources.com)

**ASX: ADD**

### DIRECTORS

**GRANT PIERCE**  
CHAIRMAN

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**STEVEN GEORGIADIS**  
DIRECTOR

**ROD CHITTENDEN**  
DIRECTOR

**GEOFF BRAYSHAW**  
CFO

**JULIAN ROCKETT**  
LEGAL & COMPANY SECRETARY

### ISSUED CAPITAL

Shares: 286.8 million  
Unlisted options: 17.5 million

### ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped nickel sulphide resource.

### MORE INFORMATION

[adavaleresources.com](http://adavaleresources.com)

### CONTACT

Adavale Resources Limited  
Level 7,  
6 Underwood Street  
Sydney NSW 2000  
+61 2 8003 6733  
[investor@adavaleresources.com](mailto:investor@adavaleresources.com)



**For further information on the Company and our projects please visit [www.adavaleresources.com](http://www.adavaleresources.com)**

**About Adavale**

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds of the Kabanga Jirani Nickel Project a portfolio of highly prospective granted licences, covering over 1,120km<sup>2</sup> surrounding and proximal to the world class Kabanga Nickel Deposit (58Mt @ 2.62% Ni) and located along the Karagwe-Ankolean belt in Tanzania. Adavale’s licences were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.

Adavale also holds three exploration licences within part of the highly prospective sedimentary uranium province within the northern part of the Lake Frome Embayment.

