

Trading Update for the year ended 30 June 2021

Peter Warren Automotive Holdings Limited (ASX: PWR, “Peter Warren” or the “Company”), a leading Australian automotive dealership, provides this trading update in relation to its prospectus forecast for Proforma Profit Before Tax (PBT) for the financial year ending 30 June 2021.

The Company expects Proforma PBT for the year ended 30 June 2021 to be within the range of \$54m - \$57m. The Company’s previously announced Proforma PBT prospectus forecast was \$45.0m for the year ended 30 June 2021.

Unusually strong market demand has outstripped vehicle supply and supported stronger than expected trading conditions throughout the month of May. This has resulted in the improvement of forecast performance for the financial year.

This forecast is subject to no adverse changes to our current understanding of supply chain schedules and remains subject to external audit following the completion of the 30 June 2021 financial year results which will be announced in August 2021.

The Company makes no update in relation to the calendar year expectations.

-ENDS-

This announcement was authorised for release by the Board of Peter Warren Automotive Holdings Limited.

About Peter Warren

Peter Warren is an Automotive Dealership group with a rich heritage that has been operating in Australia for over 60 years. As at the Prospectus Date, the Company operates 70 franchise operations and represents 27 OEMs across the Volume, Prestige and Luxury segments. Peter Warren operates under 6 banners consisting of Peter Warren Automotive, Frizelle Sunshine Automotive, Sydney North Shore Automotive, Mercedes - Benz North Shore, Macarthur Automotive, and Euro Collision Centre.

Further information can be found on the Company’s website www.pwah.com.au/ or by contacting:

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