



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

## Ongoing Disclosure Notice

25 May 2021

Attached are Ongoing Disclosure Notices for each of Tony Nagel, Nick Clarke and Kevin Angland which were disclosed to the NZX today.

### ENDS

Howard Thomas  
General Counsel and Company Secretary  
Mercury NZ Limited

#### For investor relations queries, please contact:

Tim Thompson  
Head of Treasury and Investor Relations  
0275 173 470

#### For media queries, please contact:

Shannon Goldstone  
Communications Manager  
0272 105 337

### ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: [www.mercury.co.nz](http://www.mercury.co.nz)



The Mercury Building, 33 Broadway, Newmarket 1023  
PO Box 90399, Auckland 1142  
New Zealand

**PHONE:** + 64 9 308 8200  
**FAX:** + 64 9 308 8209

**mercury.co.nz**



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Mercury NZ Limited
25 May 2021
27 July 2020

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Antony Paul Nagel
Mercury NZ Limited
Not applicable
Former GM Corporate Affairs

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest	Registered holder and beneficial owner
<b>For that relevant interest-</b>		
Number held in class before acquisition or disposal:	21,973	56,912
Number held in class after acquisition or disposal:	0	77,662
Current registered holder(s):	Mercury LTI Limited	Antony Paul Nagel
Registered holder(s) once transfers are registered:	N/A	N/A

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
<b>Details of affected derivative-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<b>For that derivative,-</b>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

2

**Details of transactions requiring disclosure-**

Date of transaction:

21 May 2021

21 May 2021

Off-market transfer to Antony Paul Nagel of 20,750 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets following cessation of employment on 2 February 2021

Following the vesting of a proportion of the shares, 1,223 shares held by Mercury LTI Limited on Antony Paul Nagel's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Antony Paul Nagel to transfer to it all of his beneficial interest in the forfeited shares on 21 May 2021

Nature of transaction:

Mercury LTI Limited

Mercury LTI Limited

Name of any other party or parties to the transaction (if known):

Nil

\$3,564.77, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

20,750

1,223

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:

Not applicable

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Registered holder as trustee of the Kookaburra Trust

*For that relevant interest,-*

Number held in class:

1,040

Current registered holder(s):

Antony Paul Nagel and Shelley Annette Trueman as trustees of the Kookaburra Trust

*For a derivative relevant interest,-*

Type of derivative:

Not applicable

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not applicable

A statement as to whether the derivative is cash settled or physically settled:

Not applicable

Maturity date of the derivative (if any):

Not applicable

Expiry date of the derivative (if any):

Not applicable

The price's specified terms (if any):

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

*For that derivative relevant interest,-*

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:




25 May 2021

Garth Landers, Senior  
Legal Counsel

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

For that derivative,-

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

#### Details of transactions requiring disclosure-

Date of transaction:

21 May 2021

21 May 2021

Nature of transaction:

Off-market transfer to Nicholas Clarke of 21,693 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets following cessation of employment on 2 February 2021

Following the vesting of a proportion of the shares, 1,279 shares held by Mercury LTI Limited on Nicholas Clarke's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Nicholas Clarke to transfer to it all of his beneficial interest in the forfeited shares on 21 May 2021

Name of any other party or parties to the transaction (if known):

Mercury LTI Limited

Mercury LTI Limited

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Nil

\$3,728.00, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited

Number of financial products to which the transaction related:

21,693

1,279

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

Not applicable

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

#### Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest

For that relevant interest,-

Number held in class:

2,000

Current registered holder(s):

Nicholas Clarke and Andrew David Clarke as trustees of the Ashbuton Grove Trust

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:	Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest
<i>For that relevant interest,-</i>	
Number held in class:	16,120
Current registered holder(s):	Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership
Class of quoted financial products:	Capital bonds in Mercury NZ Limited (NZX: MCY020)
Nature of relevant interest:	Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership
<i>For that relevant interest,-</i>	
Number held in class:	27,000
Current registered holder(s):	Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable


### Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Date of signature:


or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


25 May 2021
Garth Landers, Senior Legal Counsel





## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Mercury NZ Limited
25 May 2021
27 July 2020

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Kevin Brian Angland
Mercury NZ Limited
Not applicable
Former GM Digital Services

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares in Mercury NZ Limited (NZX: MCY)	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest	Registered holder and beneficial owner
22,972	32,257
0	53,950
Mercury LTI Limited	Kevin Brian Angland
N/A	N/A

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable
Not applicable

#### Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

#### For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

2

**Details of transactions requiring disclosure-**

Date of transaction:

21 May 2021

21 May 2021

Off-market transfer to Kevin Brian Angland of 21,693 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets following cessation of employment on 2 February 2021

Following the vesting of a proportion of the shares, 1,279 shares held by Mercury LTI Limited on Kevin Brian Angland's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Kevin Brian Angland to transfer to it all of his beneficial interest in the forfeited shares on 21 May 2021

Nature of transaction:

Name of any other party or parties to the transaction (if known):

Mercury LTI Limited

Mercury LTI Limited

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

Nil

\$3,728.00, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited

Number of financial products to which the transaction related:

21,693

1,279

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:

Not applicable

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:

Not applicable

Nature of relevant interest:

Not applicable

*For that relevant interest, -*

Number held in class:

Not applicable

Current registered holder(s):

Not applicable

*For a derivative relevant interest, -*

Type of derivative:

Not applicable

**Details of derivative, -**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not applicable

A statement as to whether the derivative is cash settled or physically settled:

Not applicable

Maturity date of the derivative (if any):

Not applicable

Expiry date of the derivative (if any):

Not applicable

The price's specified terms (if any):

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

*For that derivative relevant interest, -*

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

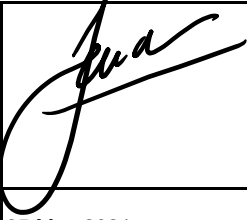
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



25 May 2021
Garth Landers, Senior Legal Counsel