

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Collins Foods Limited

ACN/ARSN 151 420 781

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd. and those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 21 May 2021

The previous notice was given to the company on 28 May 2020

The previous notice was dated 28 May 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21 May 2021	Vanguard Investments Australia Ltd.	Vanguard Investments Australia Ltd. has ceased to be the Investment Manager for an institutional client mandate and as a result has ceased to hold a relevant interest in the shares held within that mandate.	Nil – There is no sell down activity associated with this change.	388,899 shares	Vanguard Group now holds 4.820% of voting power
See Annexure A for all other transactions					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here  date 25 May 2021

Annexure A

To Company	Collins Foods Limited
ACN/ARSN	151 420 781
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-Jun-20	The Vanguard Group, Inc.	SELL	8.34	Ordinary	(16,016)	(16,016)
13-Aug-20	The Vanguard Group, Inc.	SELL	9.82	Ordinary	(592)	(592)
18-Aug-20	The Vanguard Group, Inc.	SELL	10.33	Ordinary	(4,282)	(4,282)
18-Aug-20	The Vanguard Group, Inc.	BUY	10.33	Ordinary	4,282	4,282
27-Aug-20	The Vanguard Group, Inc.	BUY	10.57	Ordinary	129	129
1-Sep-20	The Vanguard Group, Inc.	SELL	10.42	Ordinary	(42,664)	(42,664)
1-Sep-20	The Vanguard Group, Inc.	BUY	10.42	Ordinary	42,664	42,664
18-Sep-20	The Vanguard Group, Inc.	SELL	10.22	Ordinary	(659)	(659)
18-Sep-20	The Vanguard Group, Inc.	SELL	10.22	Ordinary	(4,553)	(4,553)
29-Sep-20	The Vanguard Group, Inc.	SELL	10.70	Ordinary	(45,199)	(45,199)
29-Sep-20	The Vanguard Group, Inc.	BUY	10.70	Ordinary	45,199	45,199
8-Dec-20	The Vanguard Group, Inc.	BUY	10.08	Ordinary	1,899	1,899
9-Dec-20	The Vanguard Group, Inc.	BUY	10.17	Ordinary	633	633
15-Dec-20	The Vanguard Group, Inc.	BUY	10.23	Ordinary	1,477	1,477
18-Dec-20	The Vanguard Group, Inc.	SELL	10.04	Ordinary	(10,155)	(10,155)
22-Dec-20	The Vanguard Group, Inc.	BUY	9.79	Ordinary	1,055	1,055
6-Jan-21	The Vanguard Group, Inc.	BUY	9.50	Ordinary	844	844
7-Jan-21	The Vanguard Group, Inc.	BUY	9.44	Ordinary	3,798	3,798
12-Jan-21	The Vanguard Group, Inc.	BUY	9.22	Ordinary	633	633
12-Jan-21	The Vanguard Group, Inc.	BUY	9.22	Ordinary	1,688	1,688
21-Jan-21	The Vanguard Group, Inc.	BUY	9.56	Ordinary	1,899	1,899
29-Jan-21	The Vanguard Group, Inc.	BUY	9.59	Ordinary	633	633
10-Feb-21	The Vanguard Group, Inc.	BUY	9.69	Ordinary	844	844
10-Feb-21	The Vanguard Group, Inc.	BUY	9.69	Ordinary	2,954	2,954
11-Feb-21	The Vanguard Group, Inc.	BUY	9.79	Ordinary	844	844
12-Feb-21	The Vanguard Group, Inc.	BUY	9.98	Ordinary	633	633
22-Feb-21	The Vanguard Group, Inc.	SELL	10.07	Ordinary	(2,372)	(2,372)
25-Feb-21	The Vanguard Group, Inc.	BUY	9.89	Ordinary	218	218
9-Mar-21	The Vanguard Group, Inc.	BUY	9.49	Ordinary	2,110	2,110
19-Mar-21	The Vanguard Group, Inc.	BUY	11.17	Ordinary	1911	1911
19-Mar-21	The Vanguard Group, Inc.	BUY	11.17	Ordinary	86,500	86,500
22-Mar-21	The Vanguard Group, Inc.	BUY	11.23	Ordinary	327	327
26-Mar-21	The Vanguard Group, Inc.	BUY	11.04	Ordinary	497	497
29-Mar-21	The Vanguard Group, Inc.	BUY	10.87	Ordinary	170	170
29-Mar-21	The Vanguard Group, Inc.	BUY	10.93	Ordinary	327	327
30-Mar-21	The Vanguard Group, Inc.	BUY	10.51	Ordinary	327	327
1-Apr-21	The Vanguard Group, Inc.	BUY	10.36	Ordinary	218	218
5-Apr-21	The Vanguard Group, Inc.	BUY	10.45	Ordinary	327	327
15-Apr-21	The Vanguard Group, Inc.	BUY	10.92	Ordinary	896	896
16-Apr-21	The Vanguard Group, Inc.	BUY	11.02	Ordinary	327	327
19-Apr-21	The Vanguard Group, Inc.	BUY	10.90	Ordinary	327	327
22-Apr-21	The Vanguard Group, Inc.	BUY	11.14	Ordinary	327	327
26-Apr-21	The Vanguard Group, Inc.	BUY	11.37	Ordinary	6,143	6,143
26-Apr-21	The Vanguard Group, Inc.	BUY	11.38	Ordinary	896	896
27-Apr-21	The Vanguard Group, Inc.	SELL	11.45	Ordinary	(322)	(322)
28-Apr-21	The Vanguard Group, Inc.	BUY	11.17	Ordinary	327	327
6-May-21	The Vanguard Group, Inc.	BUY	10.88	Ordinary	327	327
7-May-21	The Vanguard Group, Inc.	SELL	10.82	Ordinary	(264)	(264)
7-May-21	The Vanguard Group, Inc.	BUY	10.83	Ordinary	896	896
7-May-21	The Vanguard Group, Inc.	BUY	10.83	Ordinary	327	327
13-May-21	The Vanguard Group, Inc.	SELL	10.94	Ordinary	(5,884)	(5,884)
13-May-21	The Vanguard Group, Inc.	SELL	11.01	Ordinary	(2,464)	(2,464)
27-May-20	Vanguard Investments Australia Ltd.	BUY	7.97	Ordinary	11,412	11,412
29-May-20	Vanguard Investments Australia Ltd.	BUY	8.00	Ordinary	2,145	2,145
5-Jun-20	Vanguard Investments Australia Ltd.	BUY	8.22	Ordinary	2,175	2,175
5-Jun-20	Vanguard Investments Australia Ltd.	BUY	8.22	Ordinary	1,740	1,740
11-Jun-20	Vanguard Investments Australia Ltd.	BUY	8.05	Ordinary	2,175	2,175
15-Jun-20	Vanguard Investments Australia Ltd.	BUY	7.52	Ordinary	2,920	2,920
16-Jun-20	Vanguard Investments Australia Ltd.	BUY	7.84	Ordinary	1,430	1,430
17-Jun-20	Vanguard Investments Australia Ltd.	BUY	7.90	Ordinary	2,175	2,175
19-Jun-20	Vanguard Investments Australia Ltd.	BUY	8.35	Ordinary	292	292

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-Jun-20	Vanguard Investments Australia Ltd.	SELL	8.23	Ordinary	(2,635)	(2,635)
25-Jun-20	Vanguard Investments Australia Ltd.	BUY	8.07	Ordinary	3,588	3,588
30-Jun-20	Vanguard Investments Australia Ltd.	SELL	9.42	Ordinary	(5,335)	(5,335)
16-Jul-20	Vanguard Investments Australia Ltd.	SELL	9.60	Ordinary	(1,314)	(1,314)
30-Jul-20	Vanguard Investments Australia Ltd.	BUY	9.66	Ordinary	1,872	1,872
5-Aug-20	Vanguard Investments Australia Ltd.	BUY	9.58	Ordinary	2,160	2,160
7-Aug-20	Vanguard Investments Australia Ltd.	BUY	9.85	Ordinary	2,920	2,920
12-Aug-20	Vanguard Investments Australia Ltd.	BUY	9.77	Ordinary	11,556	11,556
21-Aug-20	Vanguard Investments Australia Ltd.	BUY	10.54	Ordinary	1,712	1,712
25-Aug-20	Vanguard Investments Australia Ltd.	BUY	10.85	Ordinary	2,175	2,175
1-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.40	Ordinary	56,740	56,740
1-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.40	Ordinary	2,384	2,384
4-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.28	Ordinary	1,190	1,190
7-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.05	Ordinary	1,924	1,924
9-Sep-20	Vanguard Investments Australia Ltd.	BUY	9.72	Ordinary	2,646	2,646
16-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.36	Ordinary	720	720
18-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.21	Ordinary	720	720
18-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.21	Ordinary	1,152	1,152
18-Sep-20	Vanguard Investments Australia Ltd.	SELL	10.22	Ordinary	(8,527)	(8,527)
21-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.01	Ordinary	444	444
24-Sep-20	Vanguard Investments Australia Ltd.	SELL	10.54	Ordinary	(1,708)	(1,708)
25-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.71	Ordinary	1,460	1,460
28-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.75	Ordinary	1,281	1,281
29-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.72	Ordinary	438	438
30-Sep-20	Vanguard Investments Australia Ltd.	BUY	10.27	Ordinary	1,470	1,470
2-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.31	Ordinary	9,615	9,615
5-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.25	Ordinary	2,220	2,220
6-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.41	Ordinary	1,480	1,480
7-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.62	Ordinary	1,281	1,281
12-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.57	Ordinary	172	172
13-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.82	Ordinary	1,510	1,510
19-Oct-20	Vanguard Investments Australia Ltd.	SELL	10.68	Ordinary	(6,412)	(6,412)
20-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.48	Ordinary	8,493	8,493
23-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.51	Ordinary	1,500	1,500
27-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.02	Ordinary	8,926	8,926
27-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.02	Ordinary	1,708	1,708
28-Oct-20	Vanguard Investments Australia Ltd.	BUY	10.10	Ordinary	1,470	1,470
29-Oct-20	Vanguard Investments Australia Ltd.	BUY	9.93	Ordinary	860	860
30-Oct-20	Vanguard Investments Australia Ltd.	BUY	9.66	Ordinary	1,281	1,281
3-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.74	Ordinary	1,500	1,500
4-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.96	Ordinary	2,250	2,250
5-Nov-20	Vanguard Investments Australia Ltd.	BUY	10.05	Ordinary	302	302
10-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.75	Ordinary	2,601	2,601
11-Nov-20	Vanguard Investments Australia Ltd.	BUY	10.18	Ordinary	1,281	1,281
13-Nov-20	Vanguard Investments Australia Ltd.	BUY	10.13	Ordinary	2,601	2,601
13-Nov-20	Vanguard Investments Australia Ltd.	BUY	10.13	Ordinary	8,109	8,109
17-Nov-20	Vanguard Investments Australia Ltd.	BUY	10.10	Ordinary	854	854
17-Nov-20	Vanguard Investments Australia Ltd.	BUY	10.10	Ordinary	1,540	1,540
20-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.82	Ordinary	348	348
20-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.82	Ordinary	174	174
23-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.82	Ordinary	1,872	1,872
25-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.40	Ordinary	4,582	4,582
26-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.35	Ordinary	27,578	27,578
26-Nov-20	Vanguard Investments Australia Ltd.	BUY	9.35	Ordinary	1,281	1,281
30-Nov-20	Vanguard Investments Australia Ltd.	SELL	9.38	Ordinary	(8,395)	(8,395)
30-Nov-20	Vanguard Investments Australia Ltd.	SELL	9.38	Ordinary	(6,692)	(6,692)
1-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.37	Ordinary	2,385	2,385
2-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.36	Ordinary	2,560	2,560
3-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.46	Ordinary	18,023	18,023
3-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.46	Ordinary	87	87
4-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.43	Ordinary	1,500	1,500
8-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.06	Ordinary	814	814
11-Dec-20	Vanguard Investments Australia Ltd.	BUY	9.77	Ordinary	2,002	2,002
11-Dec-20	Vanguard Investments Australia Ltd.	BUY	9.77	Ordinary	261	261
14-Dec-20	Vanguard Investments Australia Ltd.	BUY	9.90	Ordinary	1,218	1,218
15-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.14	Ordinary	1,550	1,550
16-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.15	Ordinary	1,540	1,540
17-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.13	Ordinary	1,976	1,976

Annexure A


Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Dec-20	Vanguard Investments Australia Ltd.	BUY	10.03	Ordinary	812	812
22-Dec-20	Vanguard Investments Australia Ltd.	BUY	9.79	Ordinary	3,040	3,040
29-Dec-20	Vanguard Investments Australia Ltd.	BUY	9.85	Ordinary	810	810
30-Dec-20	Vanguard Investments Australia Ltd.	BUY	9.79	Ordinary	1,215	1,215
4-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.54	Ordinary	1,570	1,570
6-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.42	Ordinary	1,884	1,884
11-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.19	Ordinary	1,206	1,206
12-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.18	Ordinary	1,948	1,948
14-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.21	Ordinary	2,480	2,480
19-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.49	Ordinary	765	765
20-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.51	Ordinary	1,206	1,206
20-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.51	Ordinary	172	172
28-Jan-21	Vanguard Investments Australia Ltd.	BUY	9.31	Ordinary	1,963	1,963
2-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.63	Ordinary	2,058	2,058
3-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.69	Ordinary	172	172
5-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.72	Ordinary	423	423
8-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.81	Ordinary	1,632	1,632
8-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.81	Ordinary	1,224	1,224
10-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.73	Ordinary	1,846	1,846
11-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.78	Ordinary	1,001	1,001
16-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.94	Ordinary	1,224	1,224
22-Feb-21	Vanguard Investments Australia Ltd.	BUY	10.07	Ordinary	1,440	1,440
26-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	1,224	1,224
26-Feb-21	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	1,480	1,480
3-Mar-21	Vanguard Investments Australia Ltd.	BUY	9.69	Ordinary	3,020	3,020
5-Mar-21	Vanguard Investments Australia Ltd.	BUY	9.61	Ordinary	1,540	1,540
8-Mar-21	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	261	261
9-Mar-21	Vanguard Investments Australia Ltd.	BUY	9.45	Ordinary	459	459
10-Mar-21	Vanguard Investments Australia Ltd.	BUY	9.49	Ordinary	1,860	1,860
17-Mar-21	Vanguard Investments Australia Ltd.	BUY	10.67	Ordinary	1,221	1,221
17-Mar-21	Vanguard Investments Australia Ltd.	BUY	10.67	Ordinary	1,610	1,610
29-Mar-21	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	814	814
30-Mar-21	Vanguard Investments Australia Ltd.	BUY	10.47	Ordinary	1,606	1,606
30-Mar-21	Vanguard Investments Australia Ltd.	BUY	10.47	Ordinary	1,898	1,898
31-Mar-21	Vanguard Investments Australia Ltd.	BUY	10.41	Ordinary	162	162
1-Apr-21	Vanguard Investments Australia Ltd.	SELL	10.32	Ordinary	(196,782)	(196,782)
6-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.78	Ordinary	444	444
7-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.80	Ordinary	1,788	1,788
9-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	1,628	1,628
9-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	3,278	3,278
9-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	1,788	1,788
9-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	810	810
9-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	243	243
14-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.99	Ordinary	81	81
14-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.99	Ordinary	162	162
14-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.99	Ordinary	243	243
16-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.97	Ordinary	1,221	1,221
20-Apr-21	Vanguard Investments Australia Ltd.	BUY	10.88	Ordinary	3,080	3,080
26-Apr-21	Vanguard Investments Australia Ltd.	BUY	11.37	Ordinary	1,221	1,221
28-Apr-21	Vanguard Investments Australia Ltd.	BUY	11.17	Ordinary	2,106	2,106
29-Apr-21	Vanguard Investments Australia Ltd.	BUY	11.32	Ordinary	1,573	1,573
29-Apr-21	Vanguard Investments Australia Ltd.	BUY	11.32	Ordinary	324	324
30-Apr-21	Vanguard Investments Australia Ltd.	BUY	11.37	Ordinary	1,218	1,218
3-May-21	Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	1,460	1,460
3-May-21	Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	243	243
5-May-21	Vanguard Investments Australia Ltd.	BUY	10.89	Ordinary	1,218	1,218
6-May-21	Vanguard Investments Australia Ltd.	BUY	10.86	Ordinary	812	812
6-May-21	Vanguard Investments Australia Ltd.	BUY	10.86	Ordinary	2,220	2,220
7-May-21	Vanguard Investments Australia Ltd.	BUY	10.82	Ordinary	81	81
10-May-21	Vanguard Investments Australia Ltd.	BUY	10.91	Ordinary	81	81
13-May-21	Vanguard Investments Australia Ltd.	BUY	10.94	Ordinary	162	162
13-May-21	Vanguard Investments Australia Ltd.	BUY	10.94	Ordinary	243	243
14-May-21	Vanguard Investments Australia Ltd.	BUY	11.18	Ordinary	1,221	1,221
14-May-21	Vanguard Investments Australia Ltd.	BUY	11.18	Ordinary	2,100	2,100
17-May-21	Vanguard Investments Australia Ltd.	SELL	11.50	Ordinary	(16,995)	(16,995)
17-May-21	Vanguard Investments Australia Ltd.	BUY	11.50	Ordinary	1,812	1,812
18-May-21	Vanguard Investments Australia Ltd.	BUY	11.23	Ordinary	1,215	1,215
19-May-21	Vanguard Investments Australia Ltd.	BUY	10.95	Ordinary	1,963	1,963

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-May-21	Vanguard Investments Australia Ltd.	BUY	11.31	Ordinary	1,624	1,624
20-May-21	Vanguard Investments Australia Ltd.	BUY	11.31	Ordinary	243	243
21-May-21	Vanguard Investments Australia Ltd.	BUY	11.41	Ordinary	3,100	3,100
21-May-21	Vanguard Investments Australia Ltd.	BUY	11.41	Ordinary	81	81
21-May-21	Vanguard Investments Australia Ltd.	BUY	11.41	Ordinary	567	567

This is Annexure A of 4 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 May 2021