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ASX Limited
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MAGELLAN FINANCIAL GROUP LIMITED LAUNCH OF MAGELLAN FUTUREPAYTM

Magellan Financial Group Limited ("Magellan"), is pleased to announce that on Tuesday, 1 June 2021 it will hold a market briefing for the Group's upcoming retirement income focussed solution, called Magellan **Future** Pay^{TM} .

Brett Cairns, Magellan's CEO, said: "We are pleased to announce the launch of Magellan **Future***Pay*. We believe it will help address the challenges faced by many investors and their advisers, particularly those dealing with the problem of establishing a retirement income. This is an important topic and I look forward to discussing our approach in further detail at our upcoming launch event."

Launch event and briefing

Magellan will be holding a launch event and market briefing at 11.15am (AEST) (for an 11.30am start) on Tuesday, 1 June 2021 at The Fullerton Hotel, 1 Martin Place Sydney, followed by drinks and canapes.

Magellan's CEO, Brett Cairns, and Head of Retirement Solutions, Paddy McCrudden, will present at the briefing. A question and answer session will follow.

If you are unable to attend the briefing in person, the presentation will also be available via a live webcast.

To register for the event or the livestream, please visit: https://pages.magellangroup.com.au/MagellanFuturePayLaunch

More information will be available after the briefing.

<u>Authorised by</u>

Marcia Venegas | Company Secretary

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About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages approximately \$110 billion of funds under management at 30 April 2021 across its global equities, global listed infrastructure strategies and Australian equities strategies for retail, high net worth and institutional investors and employs over 130 staff globally. Magellan Financial Group Limited is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$8.5 billion. Further information can be obtained from www.magellangroup.com.au.