

26 May 2021

### **Foreign Investment Review Board approval received for Scheme**

REA Group Ltd (ASX: REA) (**REA**) today confirmed with Mortgage Choice Limited (ASX: MOC) (**Mortgage Choice**) that REA has received written correspondence from the Foreign Investment Review Board (**FIRB**) that the Commonwealth has no objections under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the proposed acquisition of Mortgage Choice by REA Financial Services Holding Co. Pty Ltd, a wholly owned subsidiary of REA, by way of a scheme of arrangement (**Scheme**).

Mortgage Choice has confirmed that the correspondence satisfies the condition set out in clause 3.2(f) of the Scheme Implementation Agreement between Mortgage Choice and REA dated 23 March 2021.

The Scheme remains subject to a number of outstanding conditions, including approval of the Mortgage Choice shareholders in the requisite majorities at the Scheme meeting which is currently scheduled to be held on Thursday, 10 June 2021 and subsequent approval of the Supreme Court of New South Wales. For further information, please refer to Mortgage Choice's Notice of Meeting released to the ASX on 7 May 2021.

**The release of this announcement was authorised by Scott Stierli, Company Secretary.**

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**Important information**

This article is for general information purposes only. It has been prepared without considering your objectives, financial situation or needs. You should, before acting on the advice, consider its appropriateness to your circumstances.

**About Mortgage Choice**

Mortgage Choice is an ASX listed company that seeks to help Australians with all of their financial needs. Established in 1992, Mortgage Choice was originally established to help Australians improve their financial situation by offering a choice of home loan providers, coupled with the expert advice of a mortgage professional.

Since that time, the company has grown and developed into a fully-fledged financial services provider.



Today, Mortgage Choice helps customers source car loans, personal loans, credit cards, commercial loans, asset finance, deposit bonds, and risk and general insurance. Further, the company offers Australians access to real, relevant and affordable financial advice through our qualified financial advisers. Mortgage Choice has no balance sheet or funding risk, and consistently delivers strong profits and attractive yields. It listed on the ASX in 2004 (MOC) and is a member of the Mortgage & Finance Association of Australia (MFAA).

Mortgage Choice holds an Australian Credit Licence: no. 382869 and FinChoice Pty Limited holds an Australian Financial Services Licence: no. 422854. Both licences are issued by ASIC.

Visit [www.mortgagechoice.com.au](http://www.mortgagechoice.com.au) or call customer service on 13 77 62.

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