

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

NZAS and Meridian agree extension of load reduction

27 May 2021

Meridian and New Zealand Aluminium Smelters Limited (NZAS) have agreed to extend the electricity swap initially entered into on 27 April 2021 for a further month to 30 June 2021 to assist with managing the dry hydrology conditions the country is currently experiencing. The swap compensates NZAS for voluntarily reducing its consumption of electricity at the Tiwai Aluminium Smelter by up to 30.5MWh per hour.

The swap was due to expire on 31 May. It does not replace Meridian's ability to call a Smelter Demand Response if the dry year trigger level in the main Meridian / NZAS electricity contract is reached.

ENDS

Neal Barclay
Chief Executive
Meridian Energy Limited

For investor relations queries, please contact:

Owen Hackston
Investor Relations Manager
021 246 4772

For media queries, please contact:

Anna Vrede
Stakeholder Communications Manager
021 195 3175