



ASX RELEASE

27 May 2021

RED FOX GIPSY CREEK PROJECT DRILLING UPDATE

Chase Mining Corporation Limited (ASX: CML, "Chase Mining" or "Company") provides the following update on Red Fox Resources Pty Limited ("Red Fox"), in which Chase Mining holds 40%.

CML have been informed by Doug Young Chairman of Red Fox that drilling has been completed at its Gipsy Creek Project (EPM 26872), 18km northeast of the Ernest Henry mine, Cloncurry district, in northwest Queensland.

Commencing in late April, Red Fox carried out a three-hole diamond drilling programme on its Gipsy Creek project that was funded by a Queensland Government CEI grant (CML ASX Announcement 26 April 2021).

The Company also drilled one additional self-funded hole in the programme to test a separate geophysical (chargeability) anomaly known as "Romany" lying 1km west of the Gipsy Creek (Cloncurry Lineament) structure.

Logging of the holes and core cutting is in progress. Half core samples are being selected and sent to the laboratory in Mt Isa for analyses. Results of the drilling and analyses will be released to the market in due course.

A copy of the Red Fox announcement on their website is attached and further information on Red Fox can be obtained from www.redfoxresources.net.au.

This announcement has been authorised for release to the ASX by the CML Board of Directors.

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26 May 2021

Drilling Completed at Red Fox's Gipsy Creek Project

Red Fox Resources Pty Ltd (Red Fox) wishes to report that drilling has been completed at its Gipsy Creek Project (EPM 26872), 18km northeast of the Ernest Henry mine, Cloncurry district, in northwest Queensland.

Commencing in late April, Red Fox carried out a three hole diamond drilling program on its Gipsy Creek project that was funded by a Queensland Government CEI grant (see Release 26 April 2021 "Drilling has commenced at Red Fox's Gipsy Creek Project").

The company also drilled one additional hole in the program to test a separate geophysical (chargeability) anomaly known as "Romany" lying 1km west of the Gipsy Creek (Cloncurry Lineament) structure.

Logging of the holes and core cutting is in progress. Half core samples are being selected and sent to the laboratory in Mt Isa for analyses. Results of the drilling and analyses are expected in the next couple of weeks.

About Red Fox Resources

Red Fox Resources is a private mineral exploration company and project generator that was founded on a strategy to acquire **high-quality, advanced exploration targets** with the potential to rapidly add value. It is focused on exploration for large copper, gold and zinc deposits, with seven wholly owned, granted tenements located in the highly mineralised Georgetown and Cloncurry districts of north Queensland. The company holds three EPMs in the Ernest Henry area targeting IOCG style copper/gold deposits.

Further information about the company and its projects is available at:- <http://www.redfoxresources.net.au/>