



27 May 2021

### **Hawsons Iron Project – Preferred Offtake Update**

Further to the announcement on 25 May 2021, Carpentaria Resources Limited (ASX:CAP) is pleased to announce that it has received significant interest from national and international third parties in relation to, among other things, product offtake for the Hawsons Iron Project. Accordingly, Carpentaria has commenced a process to select preferred offtake partners.

Negotiations have resumed with Mitsui & Co., Ltd. and other parties who have shown strong interest in being involved in the development of our world-class project.

Carpentaria's Executive Chairman, Mr Bryan Granzien said, "Carpentaria has a clear path to development and production and will select its development partners based on a number of criteria. A key aim is to unlock the full value of the Hawsons Iron Project, as efficiently and cost effectively as possible, to the benefit of Carpentaria shareholders".

**Released by authority of the Board**

Carpentaria Resources Ltd

+61 7 3220 2022