

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	DroneShield Limited
<b>ABN</b>	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jethro Marks
<b>Date of last notice</b>	1 December 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	27 May 2021
<b>No. of securities held prior to change</b>	83,333 Fully paid ordinary shares  166,667 unlisted and unvested employee options (being the Class Q Options), vesting (in equal tranches) on 30 November 2021 and 30 November 2022, each exercisable at \$0.65 per option, expiring on 30 June 2023.
<b>Class</b>	Class U unlisted options
<b>Number acquired</b>	500,000 Class U unlisted options
<b>Number disposed</b>	Nil.

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$125,000 (which is a loan provided by the Company to exercise 100% of the options pursuant to the terms of the Company's Incentive Option Plan)
<b>No. of securities held after change</b>	83,333 Fully paid ordinary shares  166,667 unlisted and unvested employee options (being the Class Q Options), vesting (in equal tranches) on 30 November 2021 and 30 November 2022, each exercisable at \$0.65 per option, expiring on 30 June 2023.  500,000 unlisted employee options (being the Class U options), each exercisable at \$0.25 per option, expiring on 27 May 2024.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of unlisted options as approved by shareholders at the Annual General Meeting held on 28 April 2021.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.