

Despatch of Options Offer Prospectus and Entitlement and Acceptance Forms

Pacific Nickel Mines Limited (ASX Code: PNM) ("**Pacific Nickel**" or "**Company**") confirms that, as announced on 19 May 2021 and pursuant to the Options Offer Prospectus given to ASX on the same day, the Company is undertaking a fully underwritten non-renounceable entitlement issue of options to raise approximately \$859,580 before costs ("Options Offer").

The Options Offer is now open and is due to close at 5:00pm (AEST) on Monday, 7 June 2021 (unless extended).

The Company confirms that the Prospectus dated 19 May 2021 setting out the terms and conditions of the Options Offer together with personalised Entitlement and Acceptance Forms have today been despatched to eligible shareholders.

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Authorised by the Board.

For further information please contact:

Authorised by the Board.

For further information please contact:

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