

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> Thor Mining PLC
<b>ARBN:</b> 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Robert Billing
<b>Date of last notice</b>	27 November 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: <ul style="list-style-type: none"><li>• a trustee and beneficiary of the Lapun Kamap Super Fund</li><li>• a trustee and beneficiary of the Lapun Kamap BB Super Fund</li><li>• a director and shareholder of MBB Trading Pty Ltd.</li></ul>
<b>Date of change</b>	28 May 2021

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+ See chapter 19 for defined terms.

No. of securities held prior to change	<p><b><u>Direct</u></b></p> <ul style="list-style-type: none"> <li>• 8,522,407 Ordinary Shares/CDIs</li> <li>• 4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21</li> </ul> <p><b><u>Indirect</u></b></p> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 17,423,689 Ordinary Shares/CDIs</li> <li>• 8,000,000 Unlisted options exercisable at A\$0.0095 expiring 8 July 2023</li> <li>• 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022</li> </ul> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> <li>• 8,425,000 ordinary Shares/CDIs</li> <li>• 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 17,785,394 Ordinary Shares/CDIs</li> <li>• 1,000,000 Listed Options exercise price A\$0.01 expiring 8 July 2023</li> <li>• 500,000 Unlisted options exercise price £0.01 expiring 23 October 2022</li> </ul>
Class	<ul style="list-style-type: none"> <li>• Ordinary Shares or CDI's</li> <li>• 1,000,000 Listed Options exercise price A\$0.01 expiring 8 July 2023</li> </ul>
Number acquired	1,000,000 Ordinary Shares/CDIs acquired by MBB Trading Pty Ltd, as a result of options exercised
Number disposed	1,000,000 Listed Options exercised by MBB Trading Pty Ltd (price A\$0.01 expiring 8 July 2023)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1,000,000 Ordinary Shares/CDI's at an exercise price of \$0.01 per Ordinary Share/CDI

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<p><b><u>Direct</u></b></p> <ul style="list-style-type: none"> <li>• 8,522,407 Ordinary Shares/CDIs</li> <li>• 4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21</li> </ul> <p><b><u>Indirect</u></b></p> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 17,423,689 Ordinary Shares/CDIs</li> <li>• 8,000,000 Unlisted options exercisable at A\$0.0095 expiring 8 July 2023</li> <li>• 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022</li> </ul> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> <li>• 8,425,000 ordinary Shares/CDIs</li> <li>• 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 18,785,394 Ordinary Shares/CDIs</li> <li>• 500,000 Unlisted options exercise price £0.01 expiring 23 October 2022</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1,000,000 Ordinary Shares/CDI's issued as a result of options exercised, at an exercise price of \$0.01 per Ordinary Share/CDI</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

+ See chapter 19 for defined terms.

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.