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Mayur investment Adyton Resources announces further high grade intercepts at Gameta Gold Project.

Mayur Resources Limited's (ASX:MRL) recently spun out Adyton Resources (TSXV:ADY) has announced further high-grade gold intersections from its current drilling program at its Gameta Gold Project, located in Papua New Guinea's Pacific Rim of Fire, a prolific geological region hosting some of the world's largest mines including Ok Tedi, Porgera, Lihir and Golpu.

The assay results reported in Adyton's release continue to confirm or exceed the results of historical Reverse Circulation (RC) drilling and increase the confidence in the existing geological model. Recent results have confirmed the existence of a higher-grade zone of gold mineralisation. Encouragingly, ADD006 intersected 18.1m @ 4.88 g/t Au (from 60.7m), which is significantly higher than intersections returned by nearby historical RC drill holes.

Mayur owns 43% of Adyton which is focused on the development of gold and copper resources in world class mineral jurisdictions and has a starting position of 1.15 million ounces of inferred mineral resources.

Mayur shareholders are able to view the announcement at Adyton's website (adytonresources.com) or alternatively on the SEDAR platform.

This announcement was authorised by Mr Paul Mulder, Managing Director of Mayur Resources Limited.
For more information:

Paul Mulder
Managing Director
Phone +61 (0)7 3157 4400
info@mayurresources.com

Gareth Quinn
Corporate Affairs Manager
Mobile: 0417 711 108
gareth@republicpr.com.au

ABOUT MAYUR RESOURCES

Mayur Resources is an ASX-listed company focused on the development of natural resources in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's unique portfolio of projects are strategically located in coastal locations for easy development access and future access to sea borne markets.

The company's flagship assets are the wholly owned Orokolo Bay Project which will produce several products including titanomagnetite, DMS magnetite, construction sands and a zircon-rich valuable heavy mineral concentrate and the Central Cement and Lime Project. The Central Cement and Lime project located on the coast 25km north-west of Port Moresby was awarded a 20-year Mining Lease in August 2020. A Definitive Feasibility Study has been completed for the project which has a target annual output of 1.65Mt cement/clinker and 200,000t quicklime for supply to PNG, Australia and the South Pacific at much lower cost than Asian exporters. A 382Mt Maiden JORC Resource has been certified across two deposits (Kido and Lea Lea) at the project site. The project's production profile utilises 30 years of resource with another 100 years of resource yet to be allocated.