

28 May 2021

ASX Market Update

Technology License Agreement Signed

As foreshadowed in recent ASX releases, LaserBond has entered a license agreement with a North American manufacturer of high-performance products and equipment largely used in primary industries. The license involves the supply of LaserBond® cladding equipment during FY22 providing revenue of \$1.5 million, with ongoing license fees of circa \$144,000 p.a. and up to approximately \$670,000 p.a. in consumable sales, for a license term of 7 years.

Wayne Hooper CEO **said**, “The licensee carried out extensive testing of the performance of our surface layers against alternatives in their applications with tremendous results. The agreement further demonstrates the value our technology delivers in international markets.”

LaserBond has received numerous enquiries and is pursuing other licensing opportunities in international and domestic markets. It is confident of closing more license agreements in FY22.

2021 Fiscal Year Revenue Expectations

Revenue from the license agreement will not be recognised until FY22, but LaserBond expects to achieve between 10% to 12% revenue growth for FY21 over the previous year. We remain committed to achieving the strong growth targets for FY22 that have been previously outlined.

For further information, contact:

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