

KOON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200303284M)
(the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”)

- PLACE** : Held by way of electronic means
- DATE** : Wednesday, 5 May 2021
- TIME** : 10.00 a.m. (Singapore time)
- NOTICE OF MEETING** : The Notice convening this meeting was taken as read.
- CHAIRMAN** : Mr Tan Thiam Hee was elected to chair the meeting.
- PRESENT** : **Board of Directors**
Mr Tan Thiam Hee
(Non-Executive Director)
Mr Oh Koon Sun
(Acting Managing Director)
Mr Loo Woei Harn
(Chief Operating Officer and Executive Director)
Mr Yee Kit Hong
(Non-Executive and Independent Director)
Ms Glenda Marry Sorrell-Saunders
(Non-Executive and Independent Director)
Mr Ko Chuan Aun
(Non-Executive and Independent Director)
- Company Secretary**
Ms Tan Swee Gek
- Scrutineers**
DrewCorp Services Pte Ltd
- Polling Agent**
Boardroom Corporate & Advisory Services Pte Ltd
- Shareholders and Proxies Participation**
As per Attendance List maintained by the Company
- In Attendance by Invitation**
As per Attendance List maintained by the Company

INTRODUCTION

The Chairman informed the meeting that in view of the ongoing developments on the COVID-19 outbreak and pursuant to the COVID-19 (Temporary Measures) Order 2020 on alternative arrangements for meetings for companies, the EGM this year was being held with the following changes to ensure the safety and health of all our shareholders, and also to adhere to the Government's safe distancing measures:

1. the EGM was held by way of electronic means and as such shareholders will not be attending the EGM in person.
2. there will not be a question and answer session at the EGM, however shareholders were requested to raise questions in advance of the EGM. As of 2 May 2021, at 10.00 a.m., no question was received from the shareholders.
3. all shareholders who wish to vote have been requested to submit a proxy form to appoint the Chairman of the EGM to vote on their behalf.
4. DrewCorp Services Pte Ltd has been appointed to act as the Scrutineers and Boardroom Corporate & Advisory Services Pte Ltd has been appointed as the Polling Agent for the EGM.
5. the Minutes of this EGM will be published on SGXNet, ASX and the Company's website.
6. there was a typographical error in the Notice of EGM. At paragraph 2.2.5, which has been stated that "Mr Ng Wei Lun has not been subjected to the PMP review by ACRA since he was appointed as partner at Baker Tilly in 2019". The year mentioned should have been 2020 instead of 2019 as Mr Ng was in fact appointed as a partner at Baker Tilly in 2020.

QUORUM

Having confirmed with the Company Secretary that there is a quorum for the meeting, the Chairman called the meeting to order.

OTHERS

The Chairman noted that the members of the Board and management are also attending the meeting via videoconference.

The Chairman mentioned that in accordance with the ASX Corporate Governance Principles and Recommendations, voting by poll at EGMs are recommended for listed companies, therefore, the Resolution to be tabled at this Meeting will be voted on by way of a poll.

It was noted by the Chairman that the proxies have been checked and are found to be in order.

ORDINARY BUSINESS:

The Proposed Appointment of Baker Tilly TFW LLP

The meeting proceeded to seek shareholders' approval on the proposed appointment of Baker Tilly TFW LLP as auditors of the Company.

The following resolution was put to vote and passed by way of a poll (detailed results of which are appended hereto):

"Resolved that:

- (a) approval be and is hereby given for the appointment of Messrs Baker Tilly TFW LLP (“**Baker Tilly**”) as auditors of the Company with effect from the date of approval of this resolution by shareholders of the Company or the date of consent from ACRA or any date fixed by ACRA, whichever is later, and for Baker Tilly to hold office until the conclusion of the next annual general meeting of the Company at a remuneration and on such terms to be agreed between the Directors of the Company and Baker Tilly; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider necessary or expedient for the purposes of or in connection with and to give effect to this resolution."

The results of the poll on the resolution put to vote at the EGM are set out as follows:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u>					
The proposed appointment of Baker Tilly TFW LLP	111,130,408	111,130,408	100	0	0

TERMINATION

There being no other business to transact, the Chairman declared the EGM of the Company closed and thanked everyone for their attendance.

TAN THIAM HEE
Chairman of the Meeting