

PETSEC ENERGY LTD

ACN 000 602 700

28th May 2021

Results of the Petsec Energy Ltd Annual General Meetings held on 28 May 2021

Petsec Energy Ltd (ASX: PSA / OTC ADR: PSJEY)

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the results of the resolutions put to shareholders at today's Petsec Energy Ltd Annual General Meetings are included in the attached document.

This announcement is authorised for market release by the Board of Directors of the Company.

For further information, please contact:

Paul Gahdmar
Chief Financial Officer & Company Secretary
Petsec Energy Ltd
Tel: (612) 9247 4605
Fax: (612) 9251 2410

Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. It has operations onshore in the Republic of Yemen.

Petsec Energy Ltd
Annual General Meeting
Friday, 28 May 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. To Adopt the 2019 Remuneration Report	Ordinary	202,599,348 99.66%	391,833 0.19%	289,812 0.14%	8,555,027	210,963,725 99.81%	391,833 0.19%	8,555,027	Carried	Yes
2. Re-Election of Mr Dawes as a Director	Ordinary	241,088,487 99.79%	227,066 0.09%	289,812 0.12%	8,507,016	249,461,989 99.91%	227,066 0.09%	8,507,016	Carried	NO
3. Re-Election of Mr Douglas QC as a Director	Ordinary	247,495,399 99.76%	293,733 0.12%	289,812 0.12%	2,033,437	255,868,901 99.89%	293,733 0.11%	2,033,437	Carried	NO
4. Ratification of prior issue of 30 Million Shares	Ordinary	125,969,906 97.96%	2,336,520 1.82%	289,812 0.23%	121,516,143	134,343,408 98.29%	2,336,520 1.71%	121,516,143	Carried	NO
5. Approval of Issue of 40 Million Shares	Ordinary	125,969,906 97.96%	2,336,520 1.82%	289,812 0.23%	121,516,143	134,343,408 98.29%	2,336,520 1.71%	121,516,143	Carried	NO

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Petsec Energy Ltd
Annual General Meeting
Friday, 28 May 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. To adopt the 2020 Remuneration Report	Ordinary	203,302,944 99.63%	365,195 0.18%	397,262 0.19%	8,584,027	211,174,631 99.83%	365,195 0.17%	8,584,027	Carried	YES
2. Re-election of Mr Emmett as a Director	Ordinary	248,273,361 99.76%	191,288 0.08%	397,262 0.16%	2,063,878	256,145,048 99.93%	191,288 0.07%	2,063,878	Carried	N/A
3. Ratification of Prior Issue of 10 Million Shares	Ordinary	248,207,066 98.93%	2,290,020 0.91%	397,262 0.16%	31,441	256,078,753 99.11%	2,290,020 0.89%	31,441	Carried	N/A
4. Approval of Issue of 40 Million Shares	Ordinary	126,692,923 97.92%	2,290,461 1.77%	401,012 0.31%	121,541,393	134,568,360 98.33%	2,290,461 1.67%	121,541,393	Carried	N/A
5. Approval of Issue of Options to Director - Mr Barry Dawes	Ordinary	241,473,725 98.79%	2,612,751 1.07%	334,734 0.14%	6,504,579	249,282,884 98.96%	2,612,751 1.04%	6,504,579	Carried	N/A
6. Approval of Issue of Options to Director - Mr Francis Douglas QC	Ordinary	247,947,304 98.83%	2,612,751 1.04%	334,734 0.13%	31,000	255,756,463 98.99%	2,612,751 1.01%	31,000	Carried	N/A
7. Approval of Issue of Options to Director - Mr Brent Emmett	Ordinary	247,947,304 98.83%	2,612,751 1.04%	334,734 0.13%	31,000	255,756,463 98.99%	2,612,751 1.01%	31,000	Carried	N/A
8. Approval of Issue of Convertible Notes	Ordinary	126,566,298 99.37%	300,212 0.24%	497,262 0.39%	123,562,017	134,537,985 99.78%	300,212 0.22%	123,562,017	Carried	N/A
9. Approval of Employee Option Plan	Ordinary	203,818,757 98.68%	2,391,358 1.16%	334,734 0.16%	6,504,579	211,618,791 98.88%	2,391,358 1.12%	6,504,579	Carried	N/A
10. Approval of Employee Share Plan	Ordinary	203,882,285 98.71%	2,327,830 1.13%	334,734 0.16%	6,504,579	211,682,319 98.91%	2,327,830 1.09%	6,504,579	Carried	N/A
11. Approval of Additional 10% Placement Facility	Special	248,214,504 98.95%	2,127,078 0.85%	497,262 0.20%	86,945	256,186,191 99.18%	2,127,078 0.82%	86,945	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.