



FOR RELEASE : 28 MAY 2021

Cleansing Notice

Disclosure Notice Under Section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Magnis Energy Technologies Ltd (the **Company**) refers to the securities described in the Appendix 3G published yesterday morning, and the original ASX release on 26 March 2021. The unlisted options that carried, on a 1:1 basis with the capital raise announced in March, were issued, and described as follows.

Class of securities	Unlisted options
Date of Issue	26 May 2021
Number of securities	121,428,572
Exercise Price	\$0.50
Expiry Date	25 May 2023 – 5 pm (AEST)

The Corporations Act 2001 (**Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares will fall within the exemption in section 708A(5) of the Act. The purpose of this cleansing notice is that when these unlisted options exercised, then the resulting shares upon quotation, may be on-sold without restriction.

The Company therefore notifies ASX under paragraph 708A(5)(e) of the Act that the Company has issued the above options without disclosure under Part 6D.2 of the Act;

1. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
2. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investor and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the options (and shares when exercised).

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited (ACN 115 111 763).

For further information:

Frank Poullas

Executive Chairman

Ph: +61 2 8397 9888

www.magnis.com.au

Suite 9.03 Aurora Place, 88 Phillip Street, Sydney NSW 2000