



(ASX: GMN)

ASX RELEASE

28 May 2021

Lapse of Unlisted Options

Gold Mountain Limited (**GMN** or **Company**) advises that 7,138,461 Unlisted Options (Code: GMNAC) over fully paid ordinary shares in the Company (exercise price \$0.15, expiry 27 May 2021) have lapsed in accordance with the terms of the option.

Below is a summary of the Company's quoted and unquoted securities on 28 May 2021 following the lapse of options referred to above.

Number	Class	Exercise price
Quoted Securities		
767,724,924	Ordinary shares (GMN)	N/A
Unquoted Securities		
2,000,000	26/7/2021 options (GMNAD)	\$0.15
7,800,000	26/7/2021 ESOP options (GMNAE)	\$0.15
5,911,924	3/7/2021 options (GMNAC)	\$0.10
9,866,669	28/8/2021 options (GMNAC)	\$0.15
56,616,667	3/12/2021 options (GMNAC)	\$0.15
12,911,539	16/3/2022 options (GMNAC)	\$0.15
23,411,924	3/7/2022 options (GMNAC)	\$0.15
8,666,154	5/6/2021 options (GMNAF)	\$0.10
11,131,539	5/6/2022 options (GMNAG)	\$0.15
39,000,000	8/10/2022 Promoter Options (GMNAR)	\$0.15
11,000,000	31/12/2022 Promoter Options (GMNAS)	\$0.15
20,000,000	31/12/2025 Performance Options (GMNAT)	\$0.15

For and on behalf of the Board

Eric Kam
Company Secretary