



ASX Announcement (ASX:LAW)

28 May 2021

Completion of Restructure and Capital Raising

LawFinance Limited (ASX:LAW) ("LAW" or the "Company") is pleased to announce that it has successfully completed a series of transactions to reduce its corporate net debt by more than 90% ("Restructure") and raised A\$17.2 million via a placement of new fully paid ordinary shares in the Company ("Shares") to converting lenders as well as new and existing institutional and sophisticated investors ("Placement"). Together with the recently secured A\$3 million debt facility, LAW raised more than A\$20 million to reinvest in the business.

Shareholder approval to complete the Restructure and Placement was obtained at the Company's annual general meeting held on 25 May 2021 ("AGM"). The completion of the Restructure (including the conversion of existing corporate debt) and the Placement has occurred as contemplated in LAW's ASX announcement dated 19 April 2021.

Placement

The Placement has raised A\$17.2 million (before costs) via the issue of 1,326,842,062 Shares at a price of A\$0.013 per Share. Funds raised under the Placement will be used to fund the Company's ongoing operations and growth strategies.

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