



ASX RELEASE

31 May 2021

RED FOX UPDATE ON ERNEST HENRY SOUTH FARM-IN

Chase Mining Corporation Limited (ASX: CML, "Chase Mining" or "Company") provides the following update on Red Fox Resources Pty Limited ("Red Fox"), in which Chase Mining holds 40%.

CML has been informed by Doug Young Chairman of Red Fox that following a technical review of the results from their 2020 drilling program, Rio Tinto Exploration Pty Ltd (RTX) has advised that it has decided to withdraw from the Ernest Henry South Farm-In, effective 10 June 2021.

On receipt of the data and related information from RTX, Red Fox will review the tenement to decide what future program is warranted in the area.

A copy of the Red Fox announcement on their website is attached and further information on Red Fox can be obtained from www.redfoxresources.net.au.

This announcement has been authorised for release to the ASX by the CML Board of Directors.

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