

31 May 2021

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

MLC Centre  
 Level 36, 19 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
 ABN: 31 120 593 946  
 AFSL: 304 301

## **MAGELLAN GLOBAL FUND (Closed Class) (ASX: MGF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2021 comprised the following listed securities:

Microsoft Corporation	7.3%	Yum! Brands Inc	3.8%
Alphabet Inc - Class C Shares	5.9%	Novartis AG	3.8%
Facebook Inc	5.8%	Crown Castle International	3.8%
Starbucks Corporation	5.6%	MasterCard Inc	3.6%
Alibaba Group Holding Ltd	5.1%	Xcel Energy Inc	3.6%
Tencent Holdings Ltd	5.0%	WEC Energy Group Inc	3.4%
Visa Inc - Class A Shares	4.4%	Eversource Energy	3.3%
Netflix Inc	4.3%	Nestle SA	3.3%
Reckitt Benckiser Group	4.2%	McDonald's Corporation	2.4%
Pepsico Inc	4.1%	Estee Lauder - Class A Shares	1.8%
Intercontinental Exchange Inc	4.0%	LVMH Moet Hennessy Louis Vuitton	1.5%
SAP SE	4.0%	Alphabet Inc - Class A Shares	0.9%
		Cash	5.1%

Notes:

- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Magellan Global Fund (Closed Class)**

#### **About the Magellan Global Fund (Closed Class)**

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.