



ASX RELEASE

## Wisr Trading Update

### Wisr delivers 234% loan origination growth on pcg and settles inaugural term deal with AAA rated top tranche

Sydney, 01 June 2021 - Wisr Limited (ASX: WZR) (ACN 004 661 205) ("Wisr", or the "Company") is pleased to announce Wisr has originated **\$77.1M** of new loans in the first two months of Q4FY21, setting the company up for its 20th consecutive quarter of growth. In addition, the Company's inaugural **\$225.0M** asset-backed securities 'ABS' transaction, the Wisr Freedom Trust 2021-1, has reached settlement, delivering a material reduction in Wisr's cost of funds.

#### TRADING UPDATE HIGHLIGHTS:

- Wisr on track to deliver its 20th consecutive quarter of growth, with **\$77.1M** in loans originated in first two months of Q4FY21 (234% growth pcg)
- Inaugural term deal settled, with a day one weighted average margin of 1.5% + 1m BBSW which is a material reduction in current cost of funds
- The deal achieved a AAA Moody's rating for top tranche, providing strong external validation of the quality of the Wisr business operations and underwriting performance
- New global tier 1 credit market investors, both domestic and international, joining the Wisr funding platform
- Improved capital efficiency by reducing the required equity contribution to 3.2% from 5.0% (Wisr Warehouse), whilst also driving enhanced Return on Equity

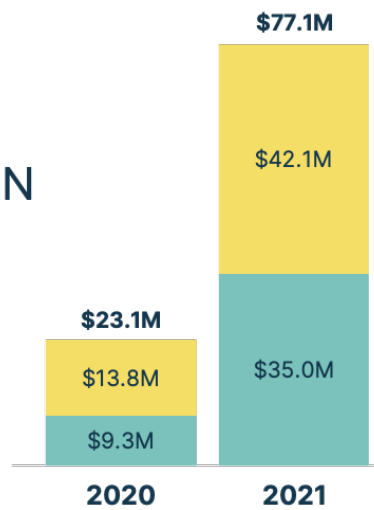
#### Q4 LOAN ORIGINATIONS TO DATE:

Well on track to deliver its 20th consecutive quarter of growth, Wisr has continued its growth momentum with loan volume of **\$77.1M** for the two months ending 31 May 2021. This represents **234%** growth, compared to **\$23.1M** for the two months ending 31 May 2020 (pcg).

## PARTIAL QUARTER LOAN VOLUME COMPARISON

APRIL

MAY



### COMMENTARY:

Mr. Anthony Nantes, Chief Executive Officer, WISR said, *"It's fantastic to see the continuation of our loan origination momentum. Our growth to date has us in prime position to aggressively grow market-share, as we scale towards our medium-term target of a \$1B loan book. We're delivering a clear competitive advantage through a superior alternative model that actually improves financial wellness, going far beyond the traditional lending experience to attract Australia's most creditworthy customers."*

### ABS TRANSACTION COMMENTARY:

*"It's a phenomenal achievement to receive a AAA rated top tranche from Moody's on an inaugural transaction. It's a significant external validation of the quality of the WISR business operations, underwriting performance capability and the mature stage the business has reached. The oversubscribed demand achieved across all tranches is a clear indication that investors want high quality assets originated by high quality companies, and WISR has delivered that."* finished, Mr. Nantes.

### The WISR Freedom Trust 2021-1 final pricing:

Class	Expected Moody's rating	Issue size (A\$M)	CE	WAL (yrs)	Spread (1MBBSW+)
A	Aaa(sf)	141.75	37.0%	1.9	75bps
B	Aa1(sf)	16.20	29.8%	2.3	130bps
C	A1(sf)	20.70	20.6%	2.3	180bps
D	Baa1(sf)	14.40	14.2%	2.3	270bps
E	Ba2(sf)	18.90	5.8%	2.3	460bps
F	B2	5.85	3.2%	2.3	650bps
G	NR	7.20	-	3.8	N.D.



Total	225.00
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#### **GOVERNANCE REVIEW UNDERWAY:**

As the Company expects to enter into a period of enhanced growth, the Board intends to further improve its governance structure by expanding its current board through the addition of two new Independent directors in FY22.

The two new Independent Directors will provide expanded depth and balance to the oversight of the Company and complement the current serving Directors, who provide a wealth of relevant experience, industry expertise and corporate continuity for what is a fast growing and exciting technology company with a proven track record of execution.

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This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for release by the Board of Directors.

#### **For further investor enquiries, please contact:**

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#### **About Wizr Limited**

Wizr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wizr provides a unique Financial Wellness Platform underpinned by consumer finance products, the Wizr App to help Australians pay down debt, multiple credit score comparison service WizrCredit.com.au, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

For more information visit [www.wizr.com.au](http://www.wizr.com.au)