

ASX ANNOUNCEMENT

1 June 2021

INTERNATIONAL ARBITRATION AGAINST THE REPUBLIC OF GHANA – UPDATE

Cassius Mining Limited (“**Cassius**”¹ or “**the Company**”) (ASX Code: **CMD**) advises that the initial steps of appointing an international neutral seat for the arbitral proceedings against the Republic of Ghana have now commenced.

Whilst the Company is in ongoing discussions with funders in respect of finalising the funding arrangements and entering into a final binding agreement, the Company has engaged Quinn Emmanuel Trial Lawyers to conduct the litigation.

By letter dated 24 May 2021 to the President and the Attorney General of the Republic of Ghana, Quinn Emmanuel Trial Lawyers have proposed, on behalf of the Company, the London Court of International Arbitration (**LCIA**) institution as appointing authority and administrator of the arbitration.

This is authorised for release to the ASX by the Board.

FURTHER INFORMATION

James Arkoudis

Director

e: james@cassiusmining.com

Anthony Karam

Director

e: anthony@cassiusmining.com

Wayne Kernaghan

Director/Co. Secretary

e: wayne@cassiusmining.com

Ghana Office

HNO. 4, 9th Street, Adjiringanor
Greater Accra, GHANA
P.O Box GP 17867
ACCRA
+233 (0)38 202 2333

Cassius Mining Limited

ACN 115 027 033

www.cassiusmining.com

Sydney Office

Level 4, 3 Spring Street
Sydney NSW AUST 2000
P.O Box R383
Royal Exchange NSW
1225

¹ reference to Cassius includes, where relevant, both Cassius Mining Limited (Aust) and/or Cassius Mining Limited (Ghana)