

1 June 2021

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **Intelligent Investor Australian Equity Growth Fund (managed fund) - IIGF**

### **Intention to acquire all the units in the unlisted Intelligent Investor Australian Growth Fund**

InvestSMART Funds Management Ltd, as the responsible entity of the Intelligent Investor Australian Equity Growth Fund (managed fund) (**IIGF**), has made an offer to acquire all the units of an unlisted fund – the Intelligent Investor Australian Growth Fund (ARSN 630 396 691) (**AGF**). Units in IIGF will be issued in exchange for units in AGF based on the closing Net Tangible Asset of AGF and the 1-day weighted average price for IIGF on 30 June 2021, after any distributions for the year end.

### **Background on AGF**

InvestSMART Funds Management Ltd is the responsible entity for the AGF, and the portfolio is managed by Intelligent Investor. The portfolios for both funds are identical and have been managed to the same objective since July 2020.

### **Benefits of merger**

InvestSMART anticipates that the size of IIGF will increase by approximately \$8.5 million, if all the unit holders in AGF accept the offer.

The board of directors of InvestSMART Funds Management Ltd has separately considered the interests of unitholders in IIGF and AGF and unanimously conclude that the merger is in the best interests of IIGF and AGF unitholders, respectively.

Yours faithfully,

Martin Conley  
Company Secretary

## **About the Intelligent Investor Australian Equity Growth Fund (Managed Fund)**

The Intelligent Investor Australian Equity Growth Fund (Managed Fund) is an active ETF and is focused on capital growth by investing in undervalued Australian equities. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.