

ASX ANNOUNCEMENT
2 June 2021

UNMARKETABLE PARCEL SALE FACILITY

Greenvale Mining Limited (ASX:GRV) (**GRV** or the **Company**) is pleased to advise that the Company has established an opt-out unmarketable parcel sale facility (**Facility**) for holders of parcels of fully paid ordinary shares in the Company (**Shares**) valued at less than \$500 (each, an **Unmarketable Parcel**).

As at market close on 1 June 2021 (**Record Date**), the closing price of the Company's shares on ASX was \$0.265 and on this basis an Unmarketable Parcel is less than 1,887 shares.

In accordance with the Company's Constitution and ASX Listing Rules, the attached letter and Share Retention Form will be sent to all shareholders holding an Unmarketable Parcel of shares as at the Record Date.

Shareholders with an Unmarketable Parcel who wish to retain their shareholding need to give the Company written notice by returning the Share Retention Form by no later than 5.00pm (Perth time) on 17 July 2021 or acquire additional shares prior to that time such that their holdings comprise a marketable parcel, otherwise their shares will be sold by the Company.

Shareholders wishing to take advantage of the Facility and have their shares sold by the Company **do not** need to take any action.

A summary of key dates* in relation to the Facility are as follows:

Unmarketable Parcels Record Date	5.00 pm WST, 1 June 2021
Unmarketable Parcels Announcement to ASX	2 June 2021
Despatch of Letter to holders of Unmarketable Parcels	7 June 2021
Facility Opening Date	7 June 2021
Closing Date for Receipt of Share Retention Form	5.00pm WST, 17 July 2021
Estimated Unmarketable Parcels payment date	As soon as practicable after 17 July 2021

*The Company may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders by way of a market announcement.

Attached is a copy of the letter to be sent to all shareholders holding an Unmarketable Parcel at the Record Date.

Authorised for Release

This announcement has been approved by the Board for release.

Alan Boys
Company Secretary

Encl:

REGISTERED OFFICE:

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ABN 54 000 743 555

Contact

For further details, contact:

Alan Boys Company Secretary 0412 043 175

Media Inquiries

For further details, contact: Nicholas Read – Read Corporate

Nicholas@readcorporate.com.au

Mobile: 0419 929 046

7 June 2021

Dear Shareholder

IMPORTANT NOTICE - Unmarketable Parcels Sale Facility

We are writing to advise you that Greenvale Mining Limited (ASX: GRV) (**the Company**) has established an unmarketable parcel sale facility (**Facility**) for shareholders that hold less than \$500 in value of fully paid ordinary shares in the Company (**Unmarketable Parcel**) as at 5.00 pm on 1 June 2021 (**Record Date**).

The Company is providing this Facility to require holders of Unmarketable Parcels to sell their shares. Holders of Unmarketable Parcels may opt out of the Facility as noted below.

Our registry records show that you held an Unmarketable Parcel of less than 1,887 shares in the Company, based on closing price on ASX of shares of \$0.265 per share on the Record Date.

If you hold Company shares in a CHESS Holding and they remain in a CHESS Holding after the Closing Date (as defined in the timetable below) the Company may, without further notice, remove those Company shares from the CHESS Holding to an Issuer Sponsored Holding for the purposes of divestment in accordance with this notice.

Shares to be sold under the Facility will be sold on ASX in the ordinary course of trading at the prevailing market price. The Company will pay all brokerage and handling costs of the sale for holders of Unmarketable Parcels under the Facility, excluding tax consequences from the sale, which remain the shareholder's responsibility. The sale price of each of your Company shares will be the average price of every share sold on ASX under the Facility.

All holders of an Unmarketable Parcel who are participating in the Facility will receive the same sale price per share and the payment for your holding will be the sale price multiplied by the number of your shares sold. As the sale price is an average, the proceeds that you receive may be more or less than the actual price received by the broker for the sale of your shares.

As the Company has determined that all payments to shareholders are to be made via direct credit to their nominated bank account, please ensure your account details are up to date with the Company's share registry, Link Market Services Limited (**Link**). You can update your banking and personal details with Link by logging in to your holding on Link's Investor Centre or by calling them – if you are in Australia: 1300 131 543 or if you are overseas: +61 1300 131 543.

Key Dates

A summary of key dates in relation to the Facility are as follows:

Unmarketable Parcels Record Date	5.00 pm WST, 1 June 2021
Unmarketable Parcels Announcement to ASX	2 June 2021
Despatch of Letter to holders of Unmarketable Parcels	7 June 2021
Facility Opening Date	7 June 2021
Closing Date for Receipt of Share Retention Form	5.00pm WST, 17 July 2021
Estimated Unmarketable Parcels payment date	As soon as practicable after 17 July 2021

The Company may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders by way of a market announcement on ASX.

What do you need to do if you wish to sell your Unmarketable Parcel?

You **do not** need to take any action. Your shares will be sold through the Facility after the Closing Date and the proceeds of the sale paid to you in accordance with the timetable above.

What do you need to do if you wish to retain your Unmarketable Parcel?

If you wish to retain your shares you must complete the **attached** Share Retention Form and ensure it is received by Link before the Closing Date, being 5.00 pm WST, 17 July 2021.

Alternatively, you may acquire additional shares so that you hold at least a marketable parcel as at the Closing Date. In this event, the Facility will not apply to any of your shares.

Important Notes

The Company is not licensed to provide financial product advice. The Company makes no recommendation as to whether you should participate in the Facility. You are encouraged to seek advice from your legal or financial adviser if you are unsure about what to do in response to this notice.

The Company reserves the right to change any of the dates referred to in this letter by notice to the ASX or to vary, delay or cancel the sale of your shares and not proceed with any sale of shares at any time before your shares are sold.

The market price of shares is subject to change from time to time. Up-to-date information on the price of Company shares is available on ASX's website www.asx.com.au from time to time.

The attached Information Sheet provides further information about the Facility. If you have any further questions about the Facility, please contact Link's Information Line if you are in Australia: 1300 131 543 or if you are overseas: +61 1300 131 543.

Yours faithfully,
Greenvale Mining Limited

Alan Boys
Company Secretary

INFORMATION SHEET - UNMARKETABLE PARCEL SALE FACILITY

Why is the Company Implementing the Facility?

The Company welcomes the support of all shareholders, however, the administrative costs in producing and distributing shareholder communications and maintaining small holdings on the register through registry fees can be disproportionately high when compared with the dollar value of small holdings. Additionally, the Facility will assist holders with a small number of shares who would find it difficult or expensive to dispose of those shares through the normal means.

Does the Company have the authority to sell my shares?

Under ASX Listing Rule 15.13 and clause 3 of the Company's constitution, the Company has the right to sell Unmarketable Parcels, unless shareholders give notice to the Company before the Closing Date that they wish to retain their shares or acquire additional shares such that their holding at the Closing Date comprises a marketable parcel.

The Company may sell the shares at a price not less than the simple average of the last closing price of the shares quoted on ASX for each of the 10 trading days immediately preceding the date of an offer to purchase the shares.

When will my shares be sold under the Facility?

The sale of shares under the Facility will be sold as soon as practicable after the Closing Date.

Can I purchase more shares, so my shares won't be sold?

If you increase your holding so that the number of shares held is equal to \$500 (i.e., a Marketable Parcel) or more at the Closing Date, then the Company will not sell your shares under the Facility.

What if I hold multiple Unmarketable Parcels?

If you hold multiple holdings that, in isolation, are deemed to be Unmarketable Parcels, but when aggregated would constitute a Marketable Parcel, you can contact Link to have those holdings merged into one holding so that this is reflected on the register before the Closing Date. If you do not do this, each of your holdings will be treated as Unmarketable Parcels.

When and how will I receive sale proceeds

The proceeds from the sale of your shares will be remitted to you as soon as practicable after the completion of the Facility. The expected payment date is as soon as practicable after 17 July 2021 and in any event within eight weeks of the Closing Date. The payment will be made into the bank account nominated by you to Link.

IID:

SRN/HIN:

Number of Shares held as at
the Record Date, 5:00pm (WST)
on 1 June 2021:

IMPORTANT NOTICE

Please return this slip if you do not wish your Shares in Greenvale Mining Limited to be sold. If you do not understand this notice you should immediately consult your financial adviser.

SHARE RETENTION FORM

If you wish to retain your Shareholding in Greenvale Mining Limited ("Greenvale Mining") you must detach this slip and return it to Greenvale Mining's Registry, so that it is received no later than 5:00pm (WST), on 17 July 2021. Slips may be mailed to the addresses below.

Mailing Address

Greenvale Mining Limited
C/- Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

**THIS FORM MUST BE RECEIVED BY LINK MARKET SERVICES LIMITED
BY NO LATER THAN 5:00PM (WST) ON THE 17 JULY 2021**

If you require further information regarding this form, please contact the Greenvale Mining Limited Information Line on 1300 131 543 (within Australia) or +61 1300 131 543 (from outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



ACN 000 743 555

Please detach

IID:

SRN/HIN:

**RETENTION SLIP**

I/We the Shareholder(s) described above by returning this retention slip, hereby give notice that I/we wish to retain my/our Shareholding in Greenvale Mining, pursuant to ASX Listing Rule 15.13 and clause 3 of the Company's constitution.

**DO NOT SELL MY SHARES****CONTACT DETAILS – Telephone number**

Telephone number – after hours

Contact name