

2 June 2021

ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

Completion of Euro Medium Term Note Programme

Worley Limited has successfully issued a EUR500 million Sustainability-Linked bond under a Euro Medium Term Note Programme. The bond has a five year maturity.

The fixed rate bond is priced at a yield of 0.99%. The issuance proceeds will be used for general corporate purposes including refinancing existing bank facilities. The bond was issued in accordance with Worley's target to reduce stated Scope 1 and 2 emissions by at least 57,177t carbon dioxide equivalent by FY2025.

Standard & Poor's has assigned the Sustainability-Linked bond with investment-grade rating of BBB. Worley Limited is rated BBB (negative outlook) by Standard & Poor's.

Sustainalytics has provided an opinion that the Sustainability-Linked bond aligns with the Sustainability-Linked Bond Principles 2020 released by International Capital Market Association (ICMA) in June 2020.

"This successful debut issue in the European debt capital markets aligns Worley's financing with our sustainability strategy and achieves an extension of our long-term debt maturity profile. Worley is committed to achieving net zero Scope 1 and Scope 2 greenhouse gas emissions by 2030, and to proactively support our customers to reduce emissions on their projects and assets," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).